

GODREJ INDUSTRIES LIMITED

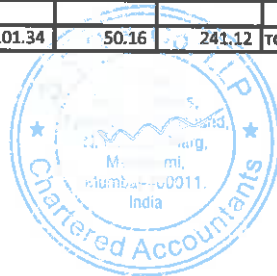
CIN : L24241MH1988PLC097781

Regd. Office: Godrej One Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai - 400 079

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Amounts in Rs. Crore)

Standalone Results						Particulars	Consolidated Results					
Quarter Ended		Half Year Ended		Year Ended			Quarter Ended		Half Year Ended		Year Ended	
30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited) Restated (refer note 2)	(Unaudited)	(Unaudited) Restated (refer note 2)	(Audited)
551.72	527.56	480.78	1,079.28	1,003.64	1,986.32	Revenue from Operations (refer note 6)	2,624.02	3,031.26	2,286.62	5,655.28	5,004.24	9,108.79
18.69	9.06	7.35	27.75	15.58	33.43	Other Income (refer note 12)	133.14	77.55	65.67	210.69	173.90	560.95
570.41	536.62	488.13	1,107.03	1,019.22	2,019.75	TOTAL INCOME	2,757.16	3,108.81	2,352.29	5,865.97	5,178.14	9,669.74
						EXPENSES						
342.25	306.96	302.78	649.21	596.22	1,278.94	a) Cost of Materials Consumed	1,462.01	1,376.32	1,266.70	2,838.32	2,549.79	5,063.59
-	-	-	-	-	-	b) Cost of Property Development	327.60	857.85	222.11	1,185.45	828.31	1,344.54
0.46	0.02	4.88	0.49	5.36	7.81	c) Purchase of Stock in Trade	247.91	184.23	198.02	432.14	347.54	621.70
(0.84)	(7.37)	(0.13)	(8.21)	8.27	13.29	d) Changes in Inventories of Finished Goods, Work In Progress and Stock in Trade	(0.19)	(18.98)	35.44	(19.17)	33.86	2.16
-	-	-	-	27.99	27.99	e) Excise Duty (refer note 6)	-	-	-	-	48.56	48.56
31.44	30.47	31.91	61.91	62.28	133.55	f) Employee Benefits Expenses	137.52	148.36	141.86	285.89	267.79	574.16
60.13	57.14	53.79	117.27	108.73	212.43	g) Finance Costs	132.26	126.07	109.39	258.33	209.05	413.15
14.35	14.22	14.36	28.57	28.69	68.58	h) Depreciation and Amortisation Expenses	43.14	41.22	40.45	84.36	81.01	175.27
84.60	71.71	63.48	156.31	130.56	287.89	i) Other Expenses	313.38	283.90	263.99	597.28	548.96	1,185.09
532.39	473.15	471.07	1,005.55	968.10	2,030.48	TOTAL EXPENSES	2,663.63	2,998.97	2,277.96	5,662.60	4,914.87	9,428.22
38.02	63.47	17.06	101.48	51.12	(10.73)	Profit / (Loss) Before Exceptional Items, Share of Profit of Equity Accounted Investees and Tax	93.53	109.84	74.33	203.37	263.27	241.52
-	-	-	-	-	267.38	Exceptional Items - (net) (refer note 10 and 11)	-	-	-	-	-	12.05
38.02	63.47	17.06	101.48	51.12	256.65	Profit Before Share of Profit of Equity Accounted Investees and Tax	93.53	109.84	74.33	203.37	263.27	253.57
-	-	-	-	-	-	Share of Profit of Equity Accounted Investees (net of Income Tax)	124.82	88.93	86.29	213.75	141.33	343.06
38.02	63.47	17.06	101.48	51.12	256.65	Profit Before Tax	218.35	198.77	160.62	417.12	404.60	596.63
-	-	-	-	-	13.48	Tax Expenses						
-	-	-	-	-	1.77	a) Current Tax (refer note 13)	1.45	33.51	57.69	34.96	110.90	169.43
-	-	-	-	-	-	b) Deferred Tax	27.36	36.32	(16.41)	63.68	22.13	(57.04)
38.02	63.47	17.06	101.48	51.12	241.40	Profit After Tax	189.54	128.94	119.34	318.48	271.57	484.24
						OTHER COMPREHENSIVE INCOME						
(0.07)	(0.07)	(0.48)	(0.14)	(0.96)	(0.28)	Items that will not be reclassified subsequently to Profit or Loss	0.08	(0.52)	(3.93)	(0.44)	(8.18)	(11.38)
-	-	-	-	-	-	Income Tax relating to items that will not be reclassified subsequently to Profit or Loss	0.13	0.31	0.61	0.44	2.15	3.83
-	-	-	-	-	-	Items that will be reclassified subsequently to Profit or Loss	53.60	33.15	-	86.75	(4.53)	6.88
-	-	-	-	-	-	Income Tax relating to items that will be reclassified subsequently to Profit or Loss	0.12	(0.03)	0.08	0.09	1.67	(0.19)
(0.07)	(0.07)	(0.48)	(0.14)	(0.96)	(0.28)	Other Comprehensive Income for the Period, net of Income Tax	53.93	32.91	(3.24)	86.84	(8.89)	(0.86)
37.95	63.40	16.58	101.34	50.16	241.12	TOTAL COMPREHENSIVE INCOME	243.47	161.85	116.10	405.32	262.68	483.38



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(Amounts In Rs. Crore)

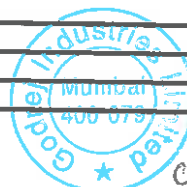
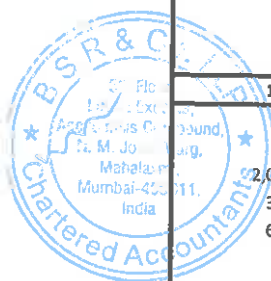
Standalone Results						Particulars	Consolidated Results					
Quarter Ended			Half Year Ended		Year Ended		Quarter Ended			Half Year Ended		Year Ended
30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
								Restated (refer note 2)		Restated (refer note 2)		
38.02	63.47	17.06	101.48	51.12	241.40	Net Profit Attributable to :						
-	-	-	-	-	-	a) Owners of the Company	135.64	78.75	78.80	214.39	159.48	337.71
						b) Non-Controlling Interest	53.90	50.19	40.54	104.09	112.09	146.53
(0.07)	(0.07)	(0.48)	(0.14)	(0.96)	(0.28)	Other Comprehensive Income Attributable to :						
-	-	-	-	-	-	a) Owners of the Company	54.60	32.70	(5.23)	87.30	(8.07)	3.14
						b) Non-Controlling Interest	(0.67)	0.21	1.99	(0.46)	(0.82)	(4.00)
37.95	63.40	16.58	101.34	50.16	241.12	Total Comprehensive Income Attributable to :						
-	-	-	-	-	-	a) Owners of the Company	190.24	111.45	73.57	301.69	151.41	340.85
						b) Non-Controlling Interest	53.23	50.40	42.53	103.63	111.27	142.53
33.64	33.64	33.63	33.64	33.63	33.63	Paid-up Equity Share Capital (Face value - Re. 1 per share)	33.64	33.64	33.63	33.64	33.63	33.63
					1,766.93	Reserves excluding Revaluation Reserve						3,450.01
1.13	1.89	0.51	3.02	1.52	7.18	Earnings per Equity Share (refer note 8)						
1.13	1.89	0.51	3.02	1.52	7.17	a) Basic (Face Value of Re 1 each)	4.02	2.33	2.34	6.35	4.72	10.00
						b) Diluted (Face Value of Re 1 each)	4.02	2.33	2.33	6.35	4.72	9.99



GODREJ INDUSTRIES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Amounts in Rs. Crore)

Standalone Results		Particulars	Consolidated Results	
As at			As at	
30-Sep-18 (Unaudited)	31-Mar-18 (Audited)		30-Sep-18 (Unaudited)	31-Mar-18 (Audited) Restated (refer note 2)
		ASSETS		
		Non-current assets		
1,368.38	1,360.08	(a) Property, Plant and Equipment	2,814.12	2,605.02
2.61	7.66	(b) Capital work-in-progress	151.57	269.83
130.87	132.02	(c) Investment Property	140.47	140.31
-	-	(d) Goodwill	516.68	500.31
1.74	1.78	(e) Other Intangible assets	53.29	56.67
-	-	(f) Intangible assets under development	1.00	0.68
-	-	(g) Biological Assets other than bearer plants	5.01	4.26
-	-	(h) Equity Accounted Investees	2,980.31	2,833.01
2,882.41	2,828.20	(i) Financial Assets	-	-
0.02	0.02	(i) Investments in Subsidiaries, Joint Ventures & Associates	-	-
-	-	(ii) Other Investments	803.77	747.10
3.23	3.74	(iii) Trade receivables	14.90	13.39
8.19	10.52	(iv) Loans	55.99	109.53
0.87	0.87	(v) Other Financial Assets	12.56	12.46
24.81	12.78	(j) Deferred tax assets (net)	576.50	621.52
19.49	16.27	(k) Other tax assets (net)	154.23	133.41
4,442.62	4,373.94	(l) Other non-current assets	100.16	75.12
		Sub-total-Non-Current Assets	8,380.56	8,122.62
		Current assets		
369.29	299.91	(a) Inventories	4,177.04	5,136.90
56.00	-	(b) Financial Assets		
136.61	117.89	(i) Investments	1,530.99	556.99
16.16	60.07	(ii) Trade receivables	1,358.45	988.69
1.73	1.72	(iii) Cash and cash equivalents	315.31	280.99
0.16	0.17	(iv) Bank balances other than (iii) above	214.00	210.12
26.95	37.22	(v) Loans	1,138.60	1,039.11
-	-	(vi) Other Financial Assets	321.18	276.49
67.56	79.29	(c) Current Tax Assets (Net)	0.19	-
674.46	596.27	(d) Other current assets	515.45	550.08
5,117.08	4,970.21	Sub-total-Current Assets	9,571.21	9,039.37
		Total - Assets	17,951.77	17,161.99
		EQUITY AND LIABILITIES		
		Equity		
33.64	33.63	(a) Equity Share capital	33.64	33.63
1,809.73	1,766.93	(b) Other Equity	4,161.76	3,450.01
1,843.37	1,800.56	Equity attributable to shareholders of the Company	4,195.40	3,483.64
-	-	Non-controlling interest	2,069.37	1,479.22
1,843.37	1,800.56	Total Equity	6,264.77	4,962.86
		LIABILITIES		
		Non-current liabilities		
172.92	405.49	(a) Financial Liabilities		
-	-	(i) Borrowings	751.21	952.29
9.21	7.04	(ii) Other financial liabilities	0.49	-
-	-	(b) Provisions	29.45	25.33
-	-	(c) Deferred tax liabilities (Net)	252.34	242.48
-	-	(d) Other non-current liabilities	16.96	15.45
182.13	412.53	Sub-total Non-current liabilities	1,050.45	1,235.55
		Current liabilities		
2,047.98	1,682.75	(a) Financial Liabilities		
381.76	352.21	(i) Borrowings	5,391.98	5,311.78
633.60	682.02	(ii) Trade payables	1,897.80	1,685.61
15.68	35.31	(iii) Other financial liabilities	1,015.57	1,194.42
4.58	4.83	(b) Other current liabilities	2,185.11	2,666.26
7.98	-	(c) Provisions	87.01	43.63
3,091.58	2,757.12	(d) Current Tax Liabilities (Net)	59.08	61.88
3,273.71	3,169.65	Sub-total current liabilities	10,636.55	10,963.58
5,117.08	4,970.21	Total Liabilities	11,687.00	12,199.13
		Total Equity and Liabilities	17,951.77	17,161.99



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Notes :

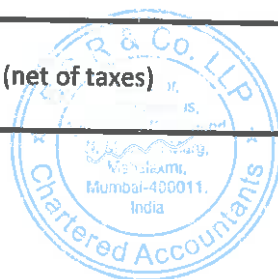
- The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The financial results have been subjected to a limited review by the Statutory Auditors of the Company and the auditors have expressed an unmodified conclusion on the same.
- IND AS 115 - Revenue from Contracts with Customers has been notified by Ministry of Corporate Affairs (MCA) on March 28, 2018 and is effective from accounting period beginning on or after April 01, 2018. The adoption of the standard did not have any material impact on the financial results of the Company and its subsidiaries except in the case of Godrej Properties Limited (a subsidiary). The said subsidiary company has applied full retrospective approach in adopting the new standard (for all contracts other than completed contracts) and accordingly restated the previous period numbers as per point in time (Projected Completion Method) of revenue recognition. Accordingly, the previous period numbers of the Consolidated Financial results have been restated.

The following table summaries the impact (net of taxes) of adopting IND AS 115 on the Group's Financial Results:

Particulars	(Amounts in Rs. Crore)		
	Quarter ended	Half Year Ended	Year ended
	30-Sep-17	30-Sep-17	31-Mar-18
Total Comprehensive Income as reported	144.11	214.21	630.24
Attributable to :			
a) Owners of the Company	89.52	123.42	424.51
b) Non-Controlling Interest	54.59	90.79	205.73
Change in adoption of IND AS 115 (net of taxes)	(28.01)	48.47	(146.86)
Total Comprehensive Income on adoption of IND AS 115	116.10	262.68	483.38
Attributable to :			
a) Owners of the Company	73.57	151.41	340.85
b) Non-Controlling Interest	42.53	111.27	142.53

The following table summaries the impact (net of taxes) of adopting IND AS 115 on the Group's Financial Results:

Particulars	(Amounts in Rs. Crore)	
	As at 31- Mar-18	
	Other Equity	Non Controlling Interest
As reported		
Change in net worth on adoption of IND AS 115 (net of taxes)	3875.26	1,796.88
On adoption of IND AS 115	(425.25)	(317.66)
	3450.01	1479.22

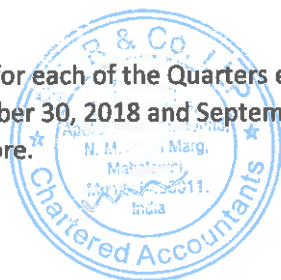


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- 3 The Board of Directors of your Company approved the Scheme of Amalgamation of Vora Soaps Limited with Godrej Industries Limited and their respective Shareholders ('Scheme') in their meeting held on December 14, 2017. The Scheme was subject to the approval of the Hon'ble National Company Law Tribunal ('NCLT'), shareholders and/ or creditors and such other competent authority as may be directed by the Hon'ble NCLT. Accordingly, the Scheme was filed with the Stock Exchanges for their approval and upon receipt of their no-objection letters, the Company proceeded with filing an application under section 230-232 with the Hon'ble NCLT which was admitted on May 17, 2018. Pursuant to the directions of the Hon'ble NCLT, a meeting of the Equity Shareholders of the Company was convened and held on July 5, 2018, wherein the shareholders approved the Scheme, without modifications, by requisite majority. After such approval by the shareholders, the Company has filed a petition under section 230-232 with the Hon'ble NCLT which has been admitted and is listed for final hearing by the NCLT.
- 4 During the period ended September 30, 2018, the Company has issued 108,182 equity shares of Re. 1 each to eligible employees of the Company and its subsidiaries against the exercise of options given under Employees Stock Grant Scheme for an aggregate value of Rs 4.48 crore.
- 5 During the period ended September 30, 2018, under the Employee Stock Grant Scheme, the Company has granted 58,767 stock grants to eligible employees of the Company and its subsidiaries. Upon vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re. 1 each in the Company shall be issued to the eligible employees on exercising their grants.
- 6 Revenue from operations for the half year ended September 30, 2018, is net of Goods and Service Tax (GST). However, revenue for the quarter ended June 30, 2017 which are also included in the figures presented for the half year ended September 30, 2017 and year ended March 31, 2018 is inclusive of excise duty. Accordingly, the amounts are not comparable.
- 7 Managerial Remuneration paid for the previous year ended March 31, 2018 exceeded the permissible limits as prescribed under Schedule V of the Companies Act 2013 by Rs 7.48 crore (March 31, 2017 Rs 4.54 crore). Post notification of Section 67 of the Companies (Amendment) Act, 2017 (which corresponds to Section 197 of the Companies Act, 2013), the Company is yet to obtain approval of the shareholders by a special resolution for payment of the excess remuneration.
- 8 To give effect to the Scheme of Amalgamation ("the Scheme") of Godrej Gokarna Oil Palm Ltd (GGOPL), Godrej Oil Palm Ltd (GOPL) and Cauvery Palm Oil Ltd (CPOL) ("the Transferor Companies") with Godrej Agrovet Limited ("the Transferee Company"), effective April 1, 2011, ("the Appointed date") as sanctioned by the Hon'ble High Court of Judicature at Bombay ("the Court"), vide its Order dated March 16, 2012, the following entries have been recorded:

Amortisation of Intangible Assets of the Transferor Companies amounting to Rs 1.06 crore each for the Quarters ended September 30, 2018, June 30, 2018 and September 30, 2017, Rs 2.12 for the Half year ended September 30, 2018 and September 30, 2017, Rs 4.25 crore for the Financial Year ended March 31, 2018 recorded in the books of the Transferee Company are charged against the balance in the General Reserve Account of the Transferee Company. The Gross Book value of these Assets now held by the Transferee Company is Rs 42.51 crore.

Had the Scheme not prescribed the above treatment, profit for each of the Quarters ended September 30, 2018, June 30, 2018, and September 30, 2017 would have been lower by Rs 0.69 crore, for the Half year ended September 30, 2018 and September 30, 2017 would have been lower by Rs 1.38 crore and for the Financial Year ended March 31, 2018 would have been lower by Rs 2.77 crore.



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Earnings per share has been adjusted for effects of above expenses which have been debited to reserves pursuant to court scheme, and Emphasis of matter paragraph has been given in the Review report issued by the Statutory Auditors on the Consolidated Financial results.

- 9 Godrej Agrovet Limited, a subsidiary company, had paid remuneration to its Managing Director during the Financial year ended March 31, 2017 which is in excess of the limits given under Section 197 of the Companies Act, 2013 read with Schedule V of the Act by Rs 86.61 crore. The company has obtained necessary approvals for the same, in accordance with the Companies (Amendment) Act, 2017.
- 10 Exceptional items in the audited standalone results for the previous year ended March 31, 2018 comprises profit on sale of non current investments in the IPO of Godrej Agrovet Limited (GAVL) of Rs 267.38 crore. As the Company continues to hold controlling stake in GAVL, based on the accounting treatment as prescribed in IND AS 110 (Consolidated Financial Statements) the resultant gain had been directly recognised in Reserves and hence the same did not form part of consolidated net profits.
- 11 Exceptional items in the audited consolidated results for the previous year ended March 31, 2018 comprises gain recognised by a subsidiary company of Godrej Agrovet Limited on cancellation of an agreement for supply of products with one of its customers of Rs 19.33 crore and loss due to inventory written off by the subsidiary company aggregating Rs 7.28 crore.
- 12 Other income in the consolidated financial results for the quarter and half year ended September 30, 2018 includes non-recurring income of Rs 30.49 crore being profit on sale of land by a subsidiary company.
- 13 Tax expense includes provision for current income tax, tax expense for previous periods, minimum alternate tax (based on estimated average effective annual income tax rate, considering tax allowances) and deferred tax charge / (credit).
The current tax expense in the consolidated financial results for September 30, 2018 includes prior period tax adjustments of Rs (37.56) crore (March 31, 2018 Rs 8.34 crore).
The current tax expense in the standalone financial results for September 30, 2018 includes prior period tax adjustments of NIL (March 31, 2018 Rs 9.16 crore).



14 Consolidated Segmental Information

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited) Restated (refer note 2)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Chemicals	445.80	383.00	376.34	828.80	773.74	1,665.83
	Animal Feeds	711.47	737.27	611.89	1,448.74	1,246.35	2,575.98
	Veg Oils	375.06	249.56	361.71	624.62	578.69	927.27
	Estate and Property Development	528.60	1,080.30	377.81	1,608.90	1,284.12	2,134.07
	Finance and Investments	91.17	121.03	95.22	212.20	223.63	293.13
	Dairy	299.74	312.88	292.77	612.62	601.00	1,157.66
	Crop Protection	319.23	256.73	259.28	575.96	538.77	881.80
	Others	81.96	95.35	75.94	177.31	161.17	354.54
	Total	2,853.03	3,236.12	2,450.96	6,089.15	5,407.47	9,990.28
	Less : Inter Segment Revenue	95.87	127.31	98.67	223.18	229.33	301.21
	Total	2,757.16	3,108.81	2,352.29	5,865.97	5,178.14	9,689.07
2	Segment Results (Profit Before Interest and Tax)						
	Chemicals	35.98	24.00	15.15	59.98	29.86	91.07
	Animal Feeds	22.87	36.50	30.05	59.37	69.87	157.16
	Veg Oils	48.16	37.48	64.33	85.64	88.37	123.94
	Estate and Property Development	107.59	130.71	59.61	238.30	252.22	287.85
	Finance and Investments	1.70	1.64	4.04	3.34	7.47	21.90
	Dairy	(0.46)	0.20	4.46	(0.26)	5.70	13.00
	Crop Protection	80.77	76.18	64.74	156.94	136.06	207.04
	Others	(15.65)	(19.64)	(8.77)	(35.29)	(19.05)	(48.36)
	Total	280.96	287.07	233.61	568.02	570.50	853.60
	Less : Interest	132.26	126.07	109.39	258.33	209.05	413.15
	Less : Other Unallocable Expenses (net)	55.17	51.16	49.89	106.32	98.18	186.88
	Profit / (Loss) Before Share of Profit of Equity Accounted Investees and Tax	93.53	109.84	74.33	203.37	263.27	253.57
3	Segment Assets						
	Chemicals	1,492.20	1,499.27	1,452.50	1,492.20	1,452.50	1,369.81
	Animal Feeds	973.86	1,070.16	929.12	973.86	929.12	961.99
	Veg Oils	633.61	547.48	430.00	633.61	430.00	494.87
	Estate and Property Development	8,989.62	8,954.75	8,813.85	8,989.62	8,813.85	8,886.36
	Finance and Investments	3,033.38	2,819.36	2,619.75	3,033.38	2,619.75	2,819.01
	Dairy	693.39	737.17	676.72	693.39	676.72	765.75
	Crop Protection	1,355.80	1,234.62	1,141.14	1,355.80	1,141.14	1,037.00
	Others	268.04	275.58	251.39	268.04	251.39	275.90
	Unallocated	511.87	518.33	535.79	511.87	535.79	551.30
	Total	17,951.77	17,656.72	16,850.26	17,951.77	16,850.26	17,161.99
4	Segment Liabilities						
	Chemicals	410.91	394.13	373.62	410.91	373.62	402.99
	Animal Feeds	798.28	846.87	546.92	798.28	546.92	694.55
	Veg Oils	169.28	158.89	95.74	169.28	95.74	150.74
	Estate and Property Development	6,010.23	5,978.02	6,861.14	6,010.23	6,861.14	6,942.27
	Finance and Investments	10.93	2.44	2.79	10.93	2.79	4.85
	Dairy	229.14	268.29	211.63	229.14	211.63	296.56
	Crop Protection	649.83	565.47	516.36	649.83	516.36	434.78
	Others	151.81	146.11	123.44	151.81	123.44	138.69
	Unallocated	3,256.59	3,163.15	3,907.37	3,256.59	3,907.37	3,133.70
	Total	11,687.00	11,523.37	12,639.01	11,687.00	12,639.01	12,199.13



Notes to Consolidated Segmental Information :

- a) Unallocable expenditure includes general and administrative expenses and other expenses incurred on common services at the corporate level and relate to the Group as a whole.
- b) Others includes seeds business, energy generation through windmills and gourmet and fine foods.
- c) Segment Revenue Reconciliation in terms of the measure reported to the Chief Operating Decision Maker:

(Amounts in Rs. Crore)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited) Restated (refer note 2)	(Unaudited)	(Unaudited) Restated (refer note 2)	(Audited)
1	Revenue from Operations (refer note 6)	2,624.02	3,031.26	2,286.62	5,655.28	5,004.24	9,108.79
2	Other Income	133.14	77.55	65.67	210.69	173.90	560.95
3	Exceptional Items - (refer note 11)	-	-	-	-	-	19.33
	Total Segment Revenue	2,757.16	3,108.81	2,352.29	5,865.97	5,178.14	9,689.07

- 15 In view of acquisitions and changes in the Company's shareholdings during the period/year in some of the subsidiaries, joint ventures and associates, the consolidated results for the period/year are not strictly comparable with those of the previous periods/year.
- 16 Figures for the previous periods/year have been regrouped / restated wherever necessary to facilitate comparison.



Place: Mumbai
Date : November 12, 2018

By Order of the Board
For Godrej Industries Limited


N. B. Godrej
Managing Director

