

Mumbai, November 14, 2016

Consolidated Total Income* for H1 FY 2016-17 at ₹ 4,421 crore up by 3%

Consolidated PBDIT* for H1 FY 2016-17 at ₹ 439 crore up by 5%

Consolidated PAT# for H1 FY 2016-17 at ₹ 144 crore up by 26%

Consolidated PAT# for Q2 FY 2016-17 at ₹ 82 crore up by 56%

Godrej Industries Limited today reported its consolidated financial performance for Q2 & H1 FY 2016-17.

HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q2 & H1 FY 2016-17)

₹ crore	Q2 FY 2016-17	Q2 FY 2015-16	% Increase	H1 FY 2016-17	H1 FY 2015-16	% Increase
Total Income*	2,295	2,676	(14)	4,421	4,278	3
PBDIT*	225	232	(3)	439	420	5
PBIT*	189	206	(8)	369	370	-
Net Profit* #	82	52	56	144	115	26

* Including other income and exceptional items;

With share of profit in associate companies, other comprehensive income and post reduction of non-controlling interest

CHAIRMAN'S COMMENTS

Commenting on the performance for Q2 FY 2016-17, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:

"I am pleased to share that in Q2FY17 Godrej Industries Limited recorded a healthy growth of 56% in consolidated Net Profit.

Godrej Agrovet's revenues continued to grow by 53% through a healthy mix of organic and acquisitive growth and improved domestic demand aided by monsoon revival.

Godrej Properties got an encouraging response to its new project launch in Thane and followed it up with another successful launch in Greater Noida in Q3FY17.

Godrej Consumer Products' has delivered a relatively strong operating performance in second quarter of fiscal year 2017, with a consolidated constant currency sales growth of 15% and consolidated reported Net Profit growth by 44%.

We expect consumer demand to gradually improve, particularly in rural India. Multiple tailwinds such as a good monsoon, MSP increase and pension scheme benefits will lead to better growth in India in the quarters ahead.

Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."

CORPORATE HIGHLIGHTS

Business Highlights – Godrej Consumer Products Limited (GCPL)

- Q2FY17 Consolidated constant currency net sales increased by 15%.
 - India business sales increased by 7% led by 9% volume growth.
 - International business sales grew by 25% on a constant currency basis.
- Q2FY17 Consolidated organic constant currency EBITDA increased by 17%, driven by a 12% growth in the India business and 26% growth in the international business.
- Consolidated reported net profit increased by 44%.
- Declared an interim dividend of 100% (₹ 1.00 per share).

Business Highlights – Godrej Agrovvet Limited (GAVL)

- Oil Palm business registered a robust 34% revenue growth in Q2FY17 & 43% in H1FY17, driven by strong Crude Palm Oil prices.
- Agri Inputs business sales in Q2FY17 increased by 28% as compared to Q2FY16 & 23% as compared to H1FY16. This was mainly driven by Plant Growth Promoters, Pesticides and Hitweed.
- Astec LifeSciences showcased a great quarter by clocking revenue growth at 31% as compared to Q2 FY16.
- Animal Feeds business had a steady performance growth of 10% despite challenging environment in Shrimp and Broiler feed.
- ACI Godrej business revenue grew by 13% in Q2FY17 & 16% in H1FY17, with a significant volume growth in cattle and fish feed.
- Godrej Tyson had a steady performance despite pressure on bird prices. Sales revenue increased by 8% in H1FY17 as compared to the corresponding period of previous year.
- Creamline Dairy Products Ltd. business grew by 8% in Q2FY17 as compared to corresponding period of previous year.

Business Highlights – Godrej Properties Limited (GPL)

- Q2 FY17 witnessed total booking value of ₹ 600 crore and total booking volume of 736,891 sq. ft.
- Q2FY17 performance overview compared with Q2FY16 (excluding large Godrej BKC deal);
 - Total Income increased by 110% to ₹ 368 crore compared to ₹ 175 crore
 - PBT increased by 1450% to ₹ 31 crore compared ₹ 2 crore.
 - Net Profit increased by 475% to ₹ 23 crore compared ₹ 4 crore
- Ranked 2nd in Asia & 5th globally by GRESB (Global Real Estate Sustainability Benchmark)
- GPL received 11 awards in Q2FY17.

Chemicals Business (Godrej Industries Limited)

- Revenue for Q2FY17 stood at ₹ 337 crore.
- PBIT for Q2FY17 stood at ₹ 18 crore

- ENDS -

About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to www.godrejindustries.com

Disclaimer:

“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”

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