

Mumbai, February 12, 2016

**Consolidated Total Income\*** for Q3 FY 2015-16 at ₹ 2,561 crore up by 8%

**Consolidated PBDIT\*** for Q3 FY 2015-16 at ₹ 267 crore up by 46%

**Consolidated PBT\*** for Q3 FY 2015-16 at ₹ 161 crore up by 46%

**Consolidated Net Profit\*\*** for Q3 FY 2015-16 at ₹ 139 crore up by 53%

Godrej Industries Limited today reported its consolidated financial performance for Q3 & 9M FY 2015-16.

#### HIGHLIGHTS OF CONSOLIDATED FINANCIAL PERFORMANCE (Q3 & 9M FY 2015-16)

₹ crore	Q3 FY 2015-16	Q3 FY 2014-15	% Increase	9M FY 2015-16	9M FY 2014-15	% Increase
Total Income*	2,561	2,374	8%	8,463	7,120	19%
PBDIT*	267	183	46%	795	563	41%
PBT*	161	110	46%	507	361	40%
Net Profit* #	139	91	53%	368	264	40%

\* Including other income and exceptional items

# With share of profit in associate companies and post reduction of minority interest

#### CHAIRMAN'S COMMENTS

**Commenting on the performance for Q3 & 9M FY 2015-16, Mr. A. B. Godrej, Chairman, Godrej Industries Limited, said:**

*"I am pleased to share that the overall performance of Godrej Industries Limited during the quarter has been good, with net profit growing by 53%.*

*In a challenging environment for the real estate sector, Godrej Properties has surpassed ₹1,200 crore in bookings for the third consecutive quarter of this financial year. The launch of 'The Trees' in Vikhroli has been the most successful launch in the history of Godrej Properties Ltd in terms of value sold in the launch quarter.*

*Despite a poor monsoon and subdued commodity prices, Godrej Agrovet had a steady performance in this quarter with Total Income increasing by 14% over the corresponding quarter of the previous year.*

*During the quarter, Godrej Agrovet announced the acquisition of controlling stake in Creamline Dairy Products Ltd. Godrej Agrovet intends to build an entire cattle feed to high quality milk/milk product value proposition.*

*Godrej Consumer Products' delivered a resilient and competitive performance in Q3 FY16, despite challenging operating environment. Operating earnings growth was ahead of sales growth across most of our geographies, aided by lower commodity costs, calibrated price hikes, stringent cost management and the effective leveraging of brand platforms*

*Our Chemicals business also had a steady performance in Q3FY 16.*

*Going forward, through our CREATE strategy, we will continue to strengthen our position in all our core businesses while fostering an inspiring place to work and creating shared value for all our stakeholders."*

### CORPORATE HIGHLIGHTS

#### **Business Highlights – Godrej Consumer Products Limited (GCPL)**

- Q3 FY16 Consolidated organic constant currency net sales increased by 9%.
  - India business branded net sales increased by 8%, driven by 9% volume growth, double digit volume growth in Household Insecticides, & robust mid-single digit volume growth in Soaps.
  - International business grew by 9% on an organic constant currency basis.
- Q3 FY16 Consolidated organic constant currency EBITDA increased by 19%, driven by an 18% growth in the India business and 20% growth in the international business.
- Consolidated net profit increased by 23%.
- Declared 1<sup>st</sup> interim dividend of 100% (₹ 1.00 per share).

#### **Business Highlights – Godrej Agrovet Limited (GAVL)**

- Agri Inputs business sales in Q3 & 9M FY 2015-16 increased by 11% over Q3 & 9M FY 2014-15 respectively. Astec Life sciences acquisition will help the business augment its retail product portfolio.
- Sales growth in feeds business was flat due to lower prices of all feed output agri commodities which impacted the compound feed consumption in the country.
- ACI Godrej business topline grew by 51% & 36% in Q3 & 9M FY16 respectively, primarily driven by strong volume growth in Cattle Feed, Aqua and Poultry Feed.
- Oil Palm business in Q3FY16 clocked 53% topline growth, driven by higher volumes.
- Godrej Tyson business sales grew by 12% & 13% in Q3 & 9M FY 2015-16 respectively.

## Business Highlights – Godrej Properties Limited (GPL)

- GPL's had its best ever launch 'The Trees', Vikhroli where 93% of launched inventory or 348 apartments with 455,503 sq.ft. were sold for ₹ 862 crore within one month of launch.
- Registered booking value of over ₹ 1,200 crore for the third consecutive quarter of FY16.
- 122% YoY growth in value of total bookings and 152% QoQ growth in the value of residential bookings.
- Net Profit (after minority interest) in Q3 FY 2015-16 & 9M FY 2015-16 increased by 10% & 53% respectively over Q3 FY 2014-15 & 9M FY 2014-15.

## Chemicals Business (Godrej Industries Limited)

- PBIT for 9M FY 2015-16 grew 141% respectively over the preceding year.
- Recognised by Chemexcil (an industry council setup by the Ministry of Commerce and Industry) for its past export performance and has received the 'Trishul Award' and 'Gold Award'
- Exports in Q3 FY 2015-16 stood at ₹ 86 crore

**- ENDS -**

### About Godrej Industries Limited

A Godrej Group Company, Godrej Industries Limited. (GIL) is a conglomerate with a significant presence in Home and Personal Care, Animal Feeds, Dairy and Agri-products, Poultry, Oil Palm Plantation, Real Estate Development, Oleo-chemicals and Vegetable Oils, both directly and through subsidiaries/associate companies.

For more information on the Company, please log on to [www.godrejinds.com](http://www.godrejinds.com)

### Disclaimer:

*"Some of the statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ substantially from those expressed or implied. Important developments that could affect the Company's operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations."*

Godrej Industries Limited  
Godrej One Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (East)  
Mumbai – 400079  
India  
CIN: L24241MH1988PLC097781

Mr. P. Ganesh/Mr. Clement G. Pinto  
Godrej Industries Limited  
Tel No. +91 22 2519 4313 / 2519 4493  
Fax No. +91 22 2518 8066  
e-mail: [p.ganesh@godrejinds.com](mailto:p.ganesh@godrejinds.com)  
[cg.pinto@godrejinds.com](mailto:cg.pinto@godrejinds.com)  
website: [www.godrejinds.com](http://www.godrejinds.com)

Mr. Anoop Poojari/Urvashi Butani  
Citigate Dewe Rogerson  
Tel No. +91 22 6645 1211 / 1218  
Fax No. +91 22 6645 1213  
e-mail: [anoop@cdr-india.com](mailto:anoop@cdr-india.com)