

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Rating from Credit Rating Agencies

1) Rating from ICRA

Instrument	Rs. Crores (Amount)	ICRA Rating
Long Term Loans	226.32	[ICRA]AA+ (Stable); Upgraded from [ICRA]AA (Stable)
Long Term Fund Based Limits	90.00	[ICRA]AA+ (Stable); Upgraded from [ICRA]AA (Stable)
Short Term Loans Non Fund Based	126.00	[ICRA] A1+
Long Term / Short Term Unallocated	1,697.68	[ICRA]AA+ (Stable) Upgraded from [ICRA]AA (Stable) / [ICRA]A1+; reaffirmed
Commercial Paper Programme	3,500	[ICRA] A1+
Non-Convertible Debenture	7,000	[ICRA]AA+ (Stable); Upgraded from [ICRA]AA (Stable)

2) Rating from CRISIL

Instrument	Rs. Crores (Amount)	CRISIL Rating
Commercial Paper Programme	3,500	CRISIL A1+
Non-Convertible Debenture	7,000	CRISIL AA+/Stable (Upgraded from 'CRISIL AA/Stable')

