

**Godrej Industries Limited**  
**Regd. Office:** Godrej One,  
Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400079. India.  
Tel.: 91-22-2518 8010/8020/8030  
Fax: 91-22-2518 8068/8063/8074  
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

**Dated:** August 13, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051

**Ref.:** "GODREJIND"  
**Debt Segment NSE**

**Sub.: Statement of utilization of issue proceeds / material deviations, if any, in the use of proceeds of issue of Listed Non-Convertible Debentures under Regulations 52(7) and 57(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2024**

Dear Sir / Madam,

Pursuant to Regulations 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated July 29, 2022 vide reference no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108, as amended from time to time, please find enclosed herewith the Statement indicating no deviation or variation in utilization of proceeds of issue of listed Non-Convertible Debentures issued by the Company for the Quarter ended June 30, 2024.

Kindly take the above on your record.

Thanking you,

Yours sincerely,

**For Godrej Industries Limited**

**Tejal Jariwala**  
**Company Secretary & Compliance Officer**  
**(FCS 9817)**

**Encl.:** A/a



**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Godrej Industries Limited	INE233A08089	Private Placement	Non Convertible Debentures	27-09-2023	Rs.400 Crore	Rs.400 Crore	NO	NA	-
Godrej Industries Limited	INE233A08121	Private Placement	Non Convertible Debentures	29-02-2024	Rs.500 Crore	Rs.500 Crore	NO	NA	
Godrej Industries Limited	INE233A08113	Private Placement	Non Convertible Debentures	29-02-2024	Rs.500 Crore	Rs.500 Crore	NO	NA	
Godrej Industries Limited	INE233A08139	Private Placement	Non Convertible Debentures	27-06-2024	Rs.500 Crore	NIL	NO	NA	

**B. Statement of deviation/ variation in use of Issue proceeds:**

<b>Statement of Deviation or Variation</b>	
Name of listed entity	Godrej Industries Limited
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	September 27, 2023 , February 29, 2024 & June 27,2024
Amount Raised	Rs. 400 crore, Rs.1000 crore & Rs.500 Crore
Report filed for Quarter year ended	June 30, 2024
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the audit committee after review	NIL
Comments of the auditors, if any	NIL

**Objects for which funds have been raised and where there has been a deviation, in the following table:**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised Till 30.06.24</b>	<b>Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Rs.400 Crore	Not Applicable	Rs.400 crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Rs.500 Crore	Not Applicable	Rs.500 crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Rs.500 Crore	Not Applicable	Rs.500 crore	NIL	No deviation or Variation
Issue proceeds are to be used for business purposes, investments in body corporate(s), repayment / pre-payment of certain loans and for general corporate purposes.	Not Applicable	Rs.500 Crore	Not Applicable	NIL	NIL	No deviation or Variation

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of Signatory: Mr. Clement Pinto**

**Designation: Chief Financial Officer**

**Date: August 13, 2024**