

# Performance Update

Q1- 2024-25

Aug,13, 2024

# DISCLAIMER

*“Some of the statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include changes in industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.”*

# PRESENTATION FLOW

- Results
  - Financial Highlights – Consolidated
  - Segment Performance
- Business Performance
  - Performance highlights including Subsidiaries and Associates
- Other information

# FINANCIAL HIGHLIGHTS – CONSOLIDATED

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| Particulars<br>(₹crore) | Q1<br>FY<br>2024-25 | Q1<br>FY<br>2023-24 | % Growth   |
|-------------------------|---------------------|---------------------|------------|
| <b>Total Income</b>     | <b>5,259</b>        | <b>4,893</b>        | <b>7%</b>  |
| <b>PBDIT *</b>          | <b>1,406</b>        | <b>774</b>          | <b>82%</b> |
| <b>Depreciation</b>     | <b>101</b>          | <b>86</b>           | <b>-</b>   |
| <b>PBIT*</b>            | <b>1,305</b>        | <b>689</b>          | <b>90%</b> |
| <b>Interest</b>         | <b>433</b>          | <b>303</b>          | <b>-</b>   |
| <b>Net Profit *#</b>    | <b>322</b>          | <b>178</b>          | <b>81%</b> |

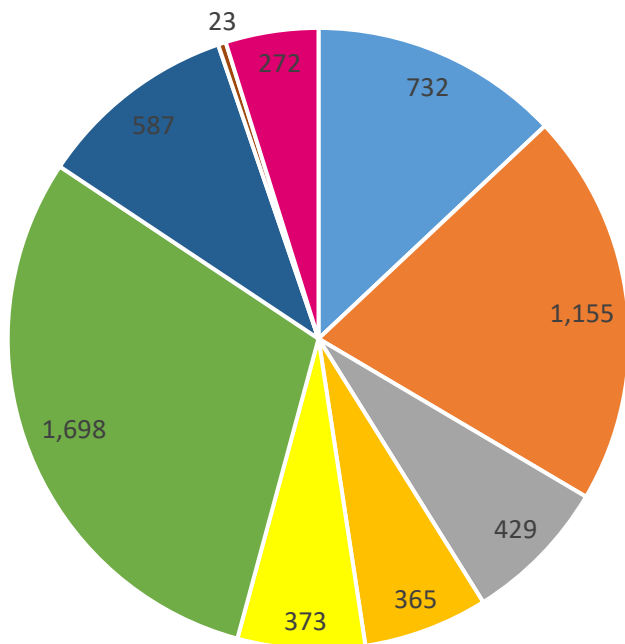
\* Including share of profit in associates & exceptional.

# With share of profit in associate companies, post reduction of non-controlling interest.

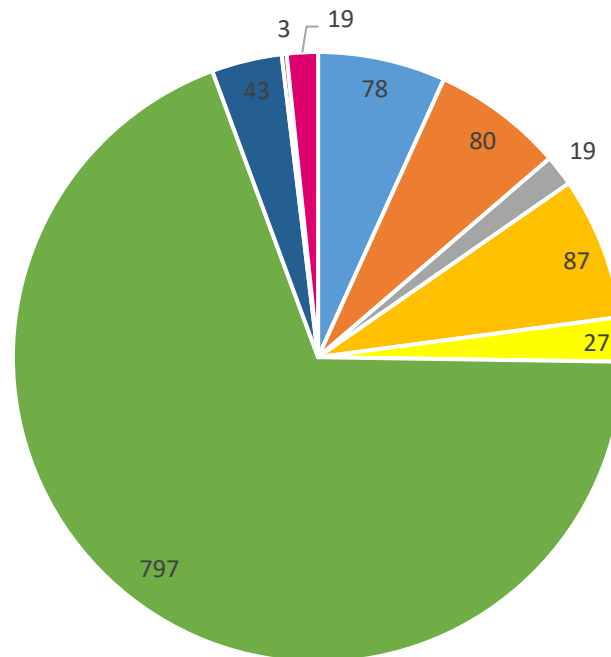
# **CONSOLIDATED RESULTS – SEGMENT PERFORMANCE**

# SEGMENT-WISE CONTRIBUTION TO FINANCIALS: Q1 FY 2024-25

Revenue (₹ crore)



PBIT (₹ crore)



- Chemicals
- Dairy
- Veg Oils
- Finance & Investments
- Others

- Animal Feed
- Crop Protection
- Estate & Property Development
- Hospitality

**BUSINESS PERFORMANCE: Performance Highlights  
incl. subsidiaries, JVs and Associates**





## Financial Highlights

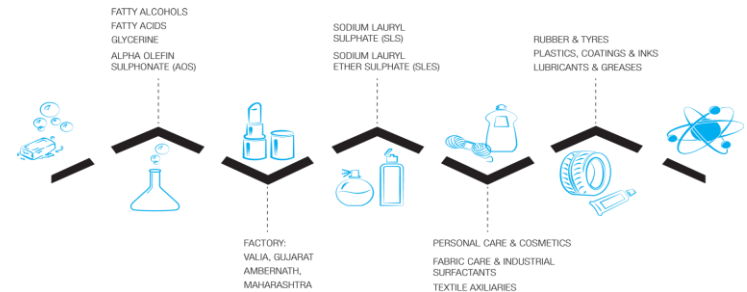
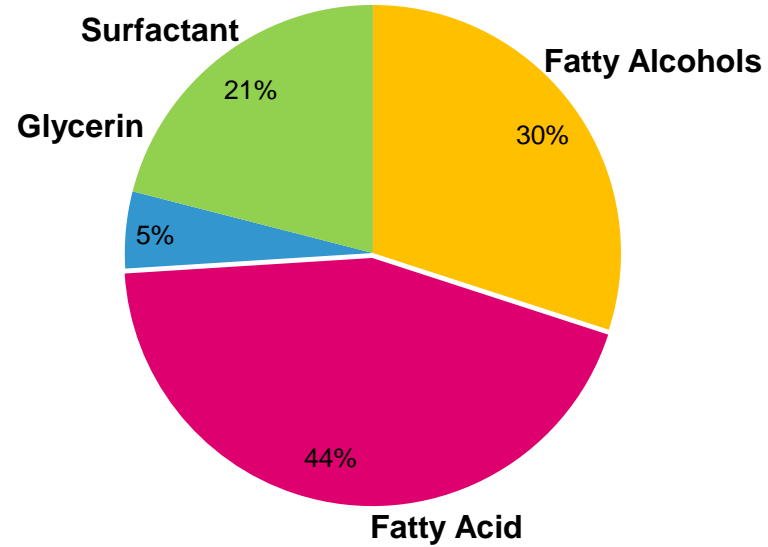
| ₹ crore | Q1 FY-25 | Q1 FY-24 |
|---------|----------|----------|
| Revenue | 732      | 726      |
| PBIT    | 78       | 112      |

- Exports for Q1 FY25 stood at ₹214 crore



**Godrej Industries Ltd (Chemicals) received Greenco Star Performer Award by CII**

## Product Portfolio Q1 FY 2024-25



## Godrej Properties Limited (GPL) - Consolidated Financial Highlights:

| ₹ crore              | Q1<br>FY25 | Q1<br>FY24 |
|----------------------|------------|------------|
| Total Income         | 1638       | 1315       |
| Net Profit after tax | 520        | 125        |

## Business & Sales Highlights for Q1 FY 2024-25

- GPL recorded highest quarterly booking value and volume amongst listed developers in India for the second consecutive quarter
- Booking value grew by 283% to ₹ 8,637 crores in Q1FY25.
- Added 2 group housing projects in Pune and Bengaluru with estimated booking value of ₹ 3,000 crores in Q1 FY25
- GPL received 23 awards in Q1 FY25

# AGRI BUSINESS

## Godrej Agrovet Limited (GAVL) - Consolidated Financial Highlights

| ₹ crore              | Q1 FY25 | Q1 FY24 |
|----------------------|---------|---------|
| Total Income         | 2,360   | 2,522   |
| Net Profit after tax | 135     | 105     |

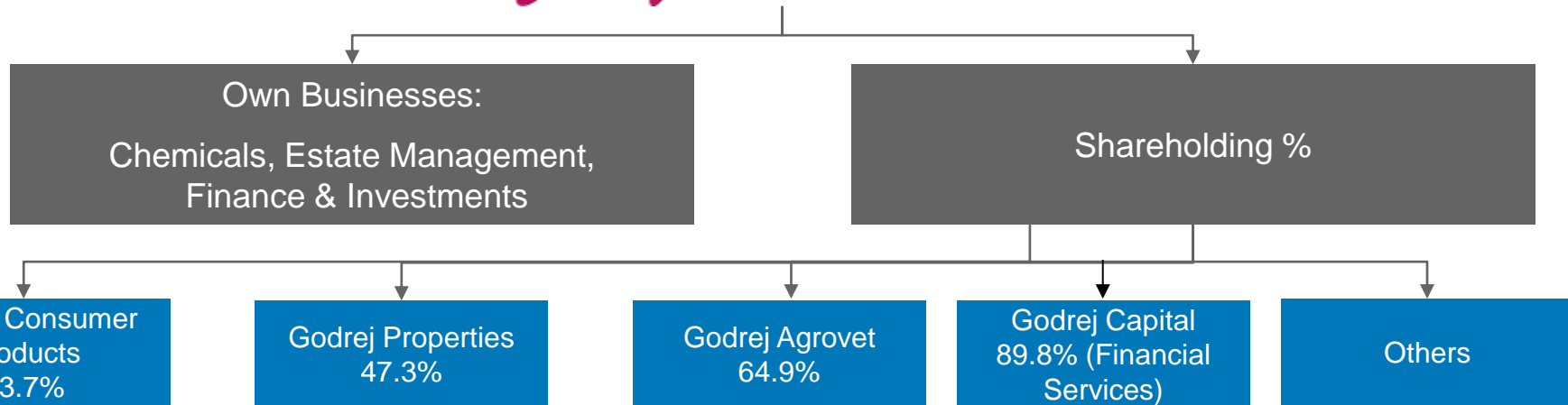
- **Animal Feed:** Volume growth was impacted due to subdued milk prices and lower placements. Segment margin increased by 45% as compared to corresponding quarter of the previous year considerably on account of favourable commodity positions.
- **Vegetable Oil:** Segment revenues were lower due to lower Fresh Fruit Bunch (FFB) arrivals. Margins were impacted due to lower oil extraction ratio.
- **Crop Protection Business:** In Q1FY25, Consolidated revenues stood at ₹365 crore as compared to ₹382 crore in the corresponding quarter of the previous year.
- **Dairy:** In Q1FY25, revenues remained flat as compared to corresponding quarter of the previous year, margins improved considerably due to significant improvement in operational efficiencies and improved milk spread.



**OTHER INFORMATION**

# GODREJ INDUSTRIES LIMITED

## CORPORATE STRUCTURE

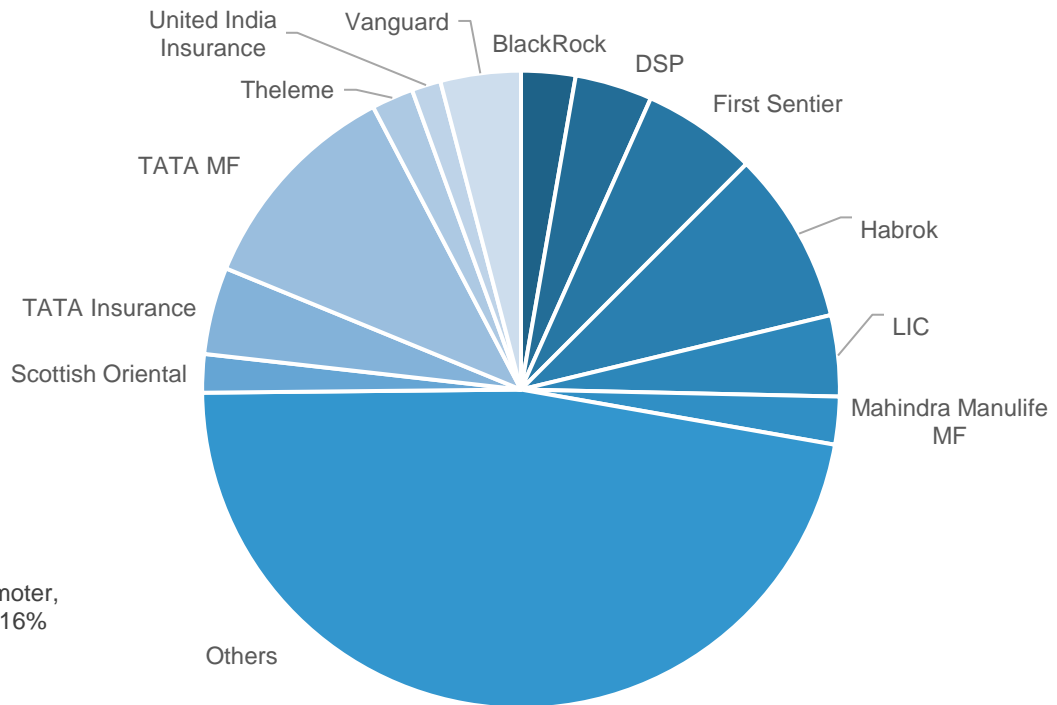
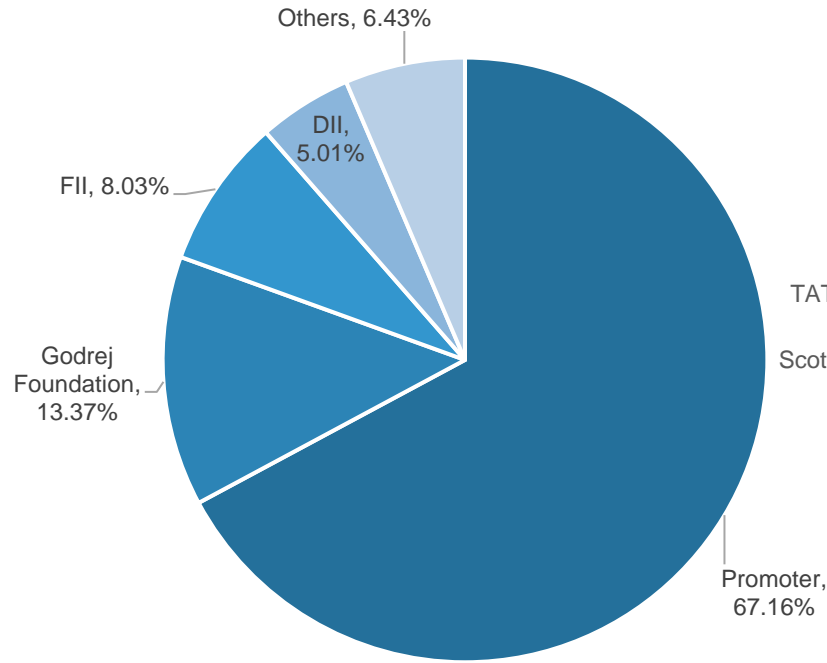


- Other investments

# SIGNIFICANT APPRECIATION IN INVESTMENT VALUE

| Company                         | Business  | Holding (%) | Investment at cost (₹ crore) | Market Value <sup>^</sup> of investment (₹ crore) |
|---------------------------------|---|-------------|------------------------------|---|
| Godrej Consumer Products (GCPL) | FMCG, Personal and Household Care products          | 23.7%       | 1,366                        | 33,422  |
| Godrej Properties (GPL)         | Real Estate and Property Development                | 47.3%       | 1780                         | 42,221  |
| Godrej Agrovet                  | Animal Feed, Agri-inputs, Poultry, Dairy & Oil Palm | 64.9%       | 1043                         | 8,428   |
| Godrej Capital Ltd              | Financial Services                                  | 89.8%       | 2681                         |   |
| Godrej International            | International Trading                               | 100%        | 15                           |   |
| Godrej International & Trading  | International Trading & Investments                 | 100%        | 4                            |   |
| Others                          |   | --          | 23                           |   |
|                                 | <b>Total</b>  |             | <b>6,912</b>                 |   |

# SHAREHOLDING PATTERN AS ON JUN 30, 2024



Major Institutional Investors





**THANK YOU FOR YOUR TIME AND CONSIDERATION**