

Godrej Industries Limited
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: May 8, 2024

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "500164"

Ref.: "GODREJIND"
Debt Segment NSE

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on purchase of shares of Godrej One Premises Management Private Limited, subsidiary company

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we would like to inform you that Godrej Industries Limited ("the Company") has acquired additional 14% (Fourteen per cent) Equity stake in Godrej One Premises Management Private Limited, subsidiary of the Company on May 8, 2024 from Godrej & Boyce Manufacturing Company Limited, Promoter of the Company.

We enclose herewith the details required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI Listing Regulations as Annexure to this letter.

Kindly take the above on your record.

Thanking you,
Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl.: A/a



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Annexure

Details of Acquisition

Sr. No.	Particulars	Details
(a)	Name of the target entity, details in brief such as size, turnover, etc.	<p>Godrej One Premises Management Private Limited (“GOPMPL”), which is a subsidiary of Godrej Industries Limited (“the Company / GIL”). GIL along with its subsidiaries, associate and group companies hold majority stake in GOPMPL.</p> <p>GOPMPL was formed on July 22, 2015 for giving, <i>inter alia</i>, facility management and other related services to, <i>inter alia</i>, the corporate building “Godrej One” / future projects under the project “The Trees” at Vikhroli, Mumbai. This building houses corporate offices of various companies of the Godrej Group (including Godrej Industries Limited, Godrej Agrovet Limited, Godrej Properties Limited, Godrej Consumer Products Limited)</p> <p>Pursuant to the acquisition, there is a change in the direct shareholding of GIL in GOPMPL which stood at 14% and has now increased to 28%.</p> <p>Total paid up Share Capital of GOPMPL as on date is Rs.1,00,000/- (Rupees One Lakh Only) and the Total turnover of GOPMPL for the Financial Year ended March 31, 2024 was Rs. 33.17 Crore. Consequent to this transaction, GOPMPL continues to be a subsidiary of GIL.</p>
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>GOPMPL is a related party of the Company and certain Promoter / Promoter Group / Group companies of the Company have interest in the entity being acquired as stated hereinabove. The transaction is done at arm’s length.</p>



Sr. No.	Particulars	Details
(c)	Industry to which the entity being acquired belongs	GOPMPL is engaged in the business of providing facilities management services.
(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has purchased shares of GOPMPL from Godrej & Boyce Manufacturing Company Limited ("G&B") to increase its stake in GOPMPL. GOPMPL continues to remain the subsidiary of the Company.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is within the overall limit approved by the Shareholders of the Company for making investment in GOPMPL under Section 186 of the Companies Act, 2013. No other governmental or regulatory approvals are required for the acquisition.
(f)	Indicative time period for completion of the acquisition	Purchase of 14% stake from G&B in GOPMPL stands completed.
(g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
(h)	Cost of acquisition and/or the price at which the shares are acquired	GIL has purchased 1,400 (One Thousand Four Hundred) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each at par for a consideration aggregating to Rs.14,000/- (Rupees Fourteen Thousand Only).
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	GIL has purchased 1,400 (One Thousand Four Hundred) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only). GIL has purchased additional 14% Equity stake in GOPMPL.
(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GOPMPL continues to be the subsidiary of the Company. GOPMPL was formed for giving <i>inter alia</i> facility management and other related services to <i>inter alia</i> the corporate building "Godrej One" / future projects under the project "The Trees" at Vikhroli, Mumbai. This building houses the corporate offices of various companies of the Godrej Group.

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		<p>GOPMPL was incorporated on July 22, 2015 in Mumbai.</p> <p>Total turnover of GOPMPL for the Financial Year ended March 31, 2024 was Rs. 33.17 Crore, Financial Year ended March 31, 2023 was Rs.30.80 Crore and Financial Year ended March 31, 2022 was Rs. 27.82 Crore.</p> <p>GOPMPL has presence in Mumbai. GOPMPL doesn't have presence in any other country.</p>

