Godrej Industries Limited Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400079. India. Tel.: 91-22-2518 8010/8020/8030 Fax: 91-22-2518 8068/8063/8074 Website: www.godrejindustries.com

CIN: L24241MH1988PLC097781

Dated: January 5, 2024

To, **BSE Limited** P. J. Towers, Dalal Street, Fort Mumbai – 400 001

Ref.: BSE Scrip Code No. "500164"

To, **National Stock Exchange of India Limited** Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai-400 051

Ref.: "GODREJIND" **Debt Segment NSE:** NCD- GIL24 - ISIN: INE233A08030 NCD- GIL25 - ISIN: INE233A08048 NCD- GIL28 - ISIN: INE233A08055 NCD- GIL26 - ISIN: INE233A08071 NCD- GIL25A-ISIN: INE233A08063 NCD- GIL27 - ISIN: INE233A08089

<u>Sub: Press Release - Godrej Industries Limited (Chemicals Division) inks Non-binding Memorandum</u> of Understanding (MoU) with Gujarat Government

Dear Sir / Madam,

Please find enclosed herewith press release, the contents of which are self-explanatory.

Kindly take the same on your record.

Thanking you, Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala Company Secretary & Compliance Officer (FCS 9817)

Encl : A/a





Godrej Industries Limited (Chemicals Division) inks Non-binding Memorandum of Understanding (MoU) with Gujarat Government ~may plan to invest INR 600 Crore in Valia over the next 4 years

Godrej Industries Limited (Chemicals Division) has announced that the Company has signed a Nonbinding Memorandum of Understanding (MoU) with the Government of Gujarat. As part of the MoU, the Company may plan to invest INR 600 Crore over the next four-years on the significant expansion in Valia with employment of around 250. The signing, held in the presence of CM Shri Bhupendra Patel, solidifies the commitment to Gujarat's industrial growth and skilled workforce.

The MoU paves the way for expansion in Valia where Godrej Industries already has a manufacturing facility. Located in the Bharuch district of Gujarat, the facility produces a wide range of oleo chemical products derived from organic material. These products cater to various market segments including personal care, pharmaceutical and food industries.

Speaking on the occasion, **Vishal Sharma, CEO of Godrej Industries (Chemicals)** said, "This strategic collaboration underscores our commitment to growth, innovation, and contributing to the economic development of the region. Gujarat has always been a beacon of progress and a business-friendly destination, and we are confident that our investment will not only enhance our operational capabilities but also create significant employment opportunities and foster economic prosperity."

He further added that "We remain committed to operational excellence, environmental sustainability and creating value for all stakeholders involved. Thank you to the Gujarat Government for their proactive approach and support and we are confident that our combined efforts will lead to a successful and mutually beneficial partnership."

Press Enquiries Sujit Patil Head – Corporate Brand and Communication Godrej Industries Limited +91 9930654976 <u>sujit.patil@godrejinds.com</u>