

Russian Forces Advance in East; Ukraine Seeks Heavy Weapons

Kyiv: Russian forces intensified their assault on the Ukrainian city of Sievierodonetsk on Sunday after claiming to have captured the nearby rail hub of Lyman, as Kyiv issued new calls for longer-range weapons from the West. Slow, solid Russian gains in recent days

in eastern Ukraine's Donbas, comprising the Luhansk and Donetsk regions, point to a subtle momentum shift in the war, now in its fourth month. Invading forces appear close to seizing all of the Luhansk region, one of the more modest war goals the Kremlin set after abando-



ning its assault on the capital, Kyiv, in the face of Ukrainian resistance. Russia's defence ministry said its troops and allied separatist forces were in full control of Lyman, the site of a railway junction west of the Siverskyi

Donets River in the Donetsk. However, Ukraine's deputy defence minister, Hanna Malyar, said the battle for Lyman continued, the ZN.ua website reported. Sievierodonetsk, 60 km northeast of Lyman still held by Ukraine, was under heavy assault from the Russians.—Reuters

EMERGING STRONGER THROUGH RESILIENCE



Godrej Industries Limited

CIN : L24241MH1988PLC097781

Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079.

Tel : 022- 25188010 / 20 / 30; Fax : 022- 25188066

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-22 Audited (refer note 10)	31-Dec-21 Unaudited	31-Mar-21 Audited Restated (refer note 2 and 10)	31-Mar-22 Audited	31-Mar-21 Audited Restated (refer note 2)
Total Income from Operations	4,444.87	3,514.61	2,610.69	14,130.15	9,333.51
Net Profit from continuing operations for the period before Tax and Share of Profit of Equity Accounted					
Investees (after Exceptional and / or Extraordinary items #)	507.62	158.19	(28.53)	997.41	263.47
Net Profit from continuing operations after Tax (after Exceptional and / or Extraordinary items #)	422.82	182.85	(92.17)	992.43	389.78
Net Profit from discontinued operations after Tax	-	-	-	-	1.27
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	227.24	144.42	(15.79)	653.73	334.63
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owners of the Company	259.84	157.23	(35.24)	738.43	298.30
Paid-up Equity Share Capital (Face value - ₹.1 per share)	33.66	33.66	33.66	33.66	33.66
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet				7,092.90	7,519.64
Earnings per share (In ₹.) (Not Annualised)					
For Continuing operations					
(a) Basic	6.75	4.29	(0.47)	19.42	9.90
(b) Diluted	6.75	4.29	(0.47)	19.42	9.90
For Discontinued operations					
(a) Basic	-	-	-	-	0.04
(b) Diluted	-	-	-	-	0.04
For Continued and Discontinued operations					
(a) Basic	6.75	4.29	(0.47)	19.42	9.94
(b) Diluted	6.75	4.29	(0.47)	19.42	9.94

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Audited Standalone Financial Results

(Amounts in ₹ Crore)

Particulars	Quarter Ended			Year Ended	
	31-Mar-22 Audited (refer note 10)	31-Dec-21 Unaudited	31-Mar-21 Audited Restated (refer note 10)	31-Mar-22 Audited	31-Mar-21 Audited
Turnover (Net Sales)	849.11	938.09	547.55	3,339.60	1,855.53
Profit / (Loss) before Tax and Exceptional items	(23.83)	23.33	(41.51)	19.82	(108.87)
Exceptional Items	(17.53)	(49.04)	-	(64.01)	1.27
Profit / (Loss) Before Tax	(41.36)	(25.71)	(41.51)	(44.19)	(107.60)
Profit / (Loss) After Tax	(41.36)	(25.71)	(41.45)	(44.19)	(107.54)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	44.09	(23.88)	(39.66)	(45.82)	(106.78)
Paid up Equity Share Capital	33.66	33.66	33.66	33.66	33.66
Reserves (excluding Revaluation Reserves)	1,449.56	1,493.07	1,492.64	1,449.56	1,492.64
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46
Debtenture Redemption Reserve	-	-	-	-	-
Securities Premium	922.60	922.60	919.81	922.60	919.81
Net worth	1,405.51	1,449.02	1,448.59	1,405.51	1,448.59
Outstanding Net Debt	5,245.51	4,999.78	2,963.13	5,245.51	2,963.13
Debt/Equity Ratio	3.54	3.27	1.94	3.54	1.94
Debt Service Coverage Ratio	0.73	0.89	0.60	1.05	0.79
Interest Service Coverage Ratio	0.76	0.93	0.64	1.09	0.84
Earning per Equity Share (EPS):-					
Basic EPS	(1.23)	(0.76)	(1.24)	(1.31)	(3.20)
Diluted EPS	(1.23)	(0.76)	(1.23)	(1.31)	(3.19)

Notes:

1) The above audited consolidated financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been audited by the Statutory Auditors of the Company who have issued unmodified audit reports thereon.

2) The National Company Law Tribunal at Mumbai Bench has, vide order dated April 11 2022, and filed with the Registrar of Companies (RoC) on April 27, 2022 sanctioned a Scheme of Arrangement (The Scheme') of Ceear Lifespaces Private Limited (CLPL) (Wholly Owned Subsidiary of Godrej Properties Limited with effect from April 01, 2020) with Godrej Properties Limited (subsidiary of the Company). The effective date of the Scheme is April 01, 2020. In accordance with the requirements of Para 9 (iii) of Appendix C of Ind AS 103, the audited consolidated financial results of the Group in respect of prior periods have been restated from effective date. Decrease in previous period published numbers are as below:

(Amounts in ₹ Crore)

Particulars	Quarter ended 31.12.2021	Quarter ended 31.03.2021	Year ended 31.03.2021
Tax expense charge	(0.07)	(0.05)	(0.13)
Profit after tax for the period / year attributable to			
a) Owners of the Company	0.03	0.02	0.06
b) Non-controlling Interest	0.04	0.03	0.07
Total Assets			

3) During the year ended March 31, 2022 the Company has issued 15,000 Unsecured Redeemable Non Convertible Debentures (NCD) of face value Rs 10 lac each. The NCD is listed on National Stock Exchange.

4) An application was made to the Reserve Bank of India (RBI) on April 5, 2021 to seek its approval for change in shareholding and change in Directors of Ensemble Holdings & Finance Limited (a subsidiary of the Company) (renamed as Godrej Finance Limited w.e.f. November 03, 2021) by virtue of proposed transfer of shares from its existing shareholders (i.e. Godrej Industries Limited and its nominees) to Pyxis Holdings Limited, (renamed as Godrej Capital Limited w.e.f. October 26, 2021) a subsidiary of the Company. The RBI has approved the said proposal vide its letter dated June 2, 2021. The procedure for the change in the shareholding and directors, as per the guidelines of the RBI, has been completed. Effective August 24 2021, Godrej Finance Limited has become a direct subsidiary of Godrej Capital Limited. Net Gain of Rs 2.56 crore has been recorded on sale of holding in Godrej Finance Limited to Godrej Capital Limited in standalone financial results of the Company as an exceptional item. As the control of the subsidiary remains within the Group, there is no impact of the same in the consolidated financial results.

5) Exceptional item for the year ended March 31, 2022 in consolidated financial results includes non-recurring expense of Rs. 17.28 crore recognised by one of the Subsidiary Company "Creamline Dairy Products Limited" on account of GST liability arising out of classification issue of flavoured milk, being faced by the dairy sector.

6) During the year ended March 31 2022, the Company has reassessed the future economic benefits from certain plant and machinery and considering expected usage and market conditions it has recorded an exceptional expense of Rs. 66.57 crore to write down the Property, Plant and Equipment to estimated recoverable amount.

7) Other income for the quarter and year ended March 31, 2022 in the Consolidated financial results includes Rs. 42.08 crore of contingent consideration (including interest) received by Godrej Agrovet Limited (a subsidiary company) relating to a past business acquisition.

8) Pyxis Holdings Limited (renamed w.e.f. October 26, 2021 as Godrej Capital Limited) a subsidiary of the Company, has acquired 95% shareholding in Godrej Housing Finance Limited ("GHFL") on August 23, 2021 for consideration in cash aggregating to Rs. 405.9 crore. GHFL operates as a financial institution and offers home loans, and plot loans for longer tenures. The fair value of assets and liabilities acquired have been determined based on an independent valuation report and goodwill of Rs. 294.50 crore has been recognised, being excess of consideration transferred over the fair value of net assets acquired, in accordance with INDAS 103 'Business Combinations'.

9) The National Green Tribunal, Principal Bench, New Delhi ("the NGT") has on July 30, 2021 pronounced an order ("Order") against, inter alia, Godrej Properties Limited (a subsidiary Company) and its joint venture company viz Wonder Projects Development Private Limited ("WPDPL") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru. WPDPL has challenged the said order before the Hon'ble Supreme Court. The Supreme Court has on August 26, 2021 directed the parties to maintain status quo. The subsidiary company is confident of the merits and compliances in the said case.

10) The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

11) Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.

By Order of the Board
For Godrej Industries Limited

Nitin S. Nabar
Executive Director and President (Chemicals)
DIN 06521655

Place: Mumbai
Date : May 27, 2022

COME TOGETHER TO OPERATE RAHI TOURIST BUNGALOWS

REQUEST FOR QUALIFICATION FOR SELECTION OF DEVELOPERS
FOR OPERATION OF SEVEN (7) RAHI TOURIST BUNGALOWS
THROUGH PUBLIC PRIVATE PARTNERSHIP ON LEASE
AND DEVELOPMENT BASIS IN THE STATE OF UTTAR PRADESH



Creating Business Opportunities in Tourism & Hospitality Sector

Directorate of Tourism (DoT), Government of Uttar Pradesh, invites Request for Qualification of Developers for operation of Rahi Tourist Bungalows at **Barsana, Bateshwar, Radha Khund, Shikohabad, Gokul Gaon, Mathura and Neemsar** on PPP (Public Private Partnership) basis.

Interested parties may download bid document from e-tender website <http://etender.up.nic.in> and also from Department of Tourism official website <http://uptourism.gov.in>.

Request for Qualification (RFQ) can be submitted online on or before **02.00 PM by 13.06.2022** along with requisite Fee, on the website <http://etender.up.nic.in>. Amendments to this Notice Inviting Tender (NIT), if any, would be published on the website <http://etender.up.nic.in> and uptourism.gov.in.

The issue of this Request for Qualification (RFQ) does not imply that the DoT is bound to select a developer or appoint the selected developer as the case may be, for operation of seven (7) Rahi Tourist Bungalows and DoT reserves the right to reject all or any of the applications/bids without assigning any reasons whatsoever.

For inquiry, Department of Tourism can be contacted through email: pmu.uptourism@gmail.com or mobile **+91-9810030297** or through office visit at its main office Directorate of Tourism, Govt. of U.P., Paryatan Bhawan, C-13, Vipin Khand, Gomti Nagar, Lucknow-226010, Uttar Pradesh (India).



U.P. nahi dekha,
toh India nahi dekha.

Directorate of Tourism, Government of Uttar Pradesh,
Paryatan Bhawan, C-13, Vipin Khand, Gomti Nagar, Lucknow-226010



Asian Paints Limited

CIN: L24220MH1945PLC004598

Regd. Office: 6A, Shantlnagar, Santacruz (East), Mumbai - 400 055

Tel. No.: (022) 6218 1000

Website: www.asianpaints.com

Email: investor.relations@asianpaints.com

INFORMATION REGARDING 76th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO VISUAL MEANS (OAVM)

Annual General Meeting:

Shareholders may note that the **76th Annual General Meeting (AGM) of the Company will be held through VC/OAVM on Wednesday, 29th June, 2022 at 11.00 a.m. (IST)**, in compliance with all the applicable provisions of the Companies Act, 2013 and Rules issued thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs (MCA) General Circular Nos. 20/2020, 21/2021 and 02/2022 dated 5th May, 2020, 14th December, 2021 and 5th May, 2022, respectively and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 alongwith other applicable Circulars issued by the MCA and SEBI, to transact the business that will be set forth in the Notice of the AGM.

In compliance with the above Circulars, the electronic copies of the Notice of the AGM and Integrated Annual Report for the financial year 2021-22 will be sent to all the shareholders whose email addresses are registered with the Company/Depository Participant(s) ("DP"). The Notice of the 76th AGM and Integrated Annual Report for the financial year 2021-22 will also be made available on the Company's website www.asianpaints.com, on the website of Stock Exchanges where the equity shares of the Company are listed, BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Voting Information:

Remote e-Voting facility ("remote e-Voting") is provided to the shareholders to cast their votes on resolutions which are set out in the Notice of the AGM. Shareholders have the option to either cast their vote using the remote e-Voting facility prior to the AGM or e-Voting during the AGM. Detailed procedure for remote e-Voting/e-Voting during the AGM will be provided in the Notice of the AGM to the shareholders of the Company.

Payment of final dividend:

Shareholders may note that the Board of Directors of the Company at their meeting held on Tuesday, 10th May, 2022 have considered, approved and recommended payment of final dividend of Rs. 15.50 (Rupees fifteen and paise fifty only) ("final dividend") per equity share of face value of Re. 1 (Rupee one) each for the financial year ended 31st March, 2022, subject to approval of shareholders at this ensuing 76th AGM. The final dividend, if approved, by the shareholders will be paid on or after Friday, 1st July, 2022, to the shareholders whose names appears in the Register of Members or Register of Beneficial Owners, as the case may be, as on the Record Date i.e. Friday, 10th June, 2022. The final dividend will be paid electronically through various online transfer modes to those shareholders who have updated their bank account details. For shareholders who have not updated their bank account details, dividend warrants/demand drafts will be sent to their registered address in due course.

As shareholders may be aware, as per the Income Tax Act, 1961 ("IT Act"), as amended by the Finance Act, 2020, dividends paid or distributed by the Company after 1st April 2020, shall be taxable in the hands of the shareholders and the Company shall be required to deduct tax at source (TDS) at the prescribed rates from the dividend, subject to approval of shareholders in the forthcoming AGM. The TDS rate would vary depending on the residential status of the shareholders and the documents submitted by them and accepted by the Company.

Shareholders are requested to submit the documents in accordance with the applicable provisions of the IT Act. The detailed tax rates, exemption forms and other documents required for availing the applicable tax rates are provided on the Company's website at <https://www.asianpaints.com/TDSExemptionForms.html>.

Registration of email and updation of bank account:

Shareholders who wish to register their email address and/or update bank account mandate for receipt of dividend are requested to follow the below instructions:

- For shares held in electronic form: Register/Update the details in your demat account, as per the process advised by your DP; and
- For shares held in physical form: Register/Update the details in the prescribed Form ISR-1 with Registrar and Transfer Agent of the Company, TSR Consultants Private Limited (TSR). Pursuant to the SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021, the Company has sent letters to the shareholders holding shares in physical form to furnish the KYC details which are not registered in their respective folios. Further, the shareholders can also access the relevant forms on the Company's website at <https://www.asianpaints.com/ShareholderServiceRequest.html>.

Alternatively, you may register your email address with TSR on the temporary basis to ensure the receipt of Integrated Annual Report for the financial year 2021-22 by visiting the link: https://tcpl.linkintime.co.in/EmailReg/Email_Register.html on or before 20th June, 2022.

The above information is being issued for the information and benefit of all the shareholders of the Company and is in compliance with the MCA Circular(s) and the SEBI Circular.

The shareholders may contact the Company's Registrar & Transfer Agent, TSR Consultants Private Limited at:

TSR Consultants Private Limited
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India
Tel. No.: (022) 6656 8484 Extn.: 8411
Toll Free No.: 1800 2100 124
Email: csq-unit@tcplindia.co.in
Website: www.tcplindia.co.in

For ASIAN PAINTS LIMITED
Sd/-
R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Date : 28th May, 2022
Place: Mumbai

‘प्रार्थनास्थळ’ कायद्यास याचिकेद्वारे विरोध सर्वोच्च न्यायालयात तिसरी याचिका दाखल

वृत्तसंस्था, नवी दिल्ली



आले आहे.

मथुरा येथील रहिवासी देवकीनंदन ठाकूर यांनी ही याचिका दाखल केली असून, प्रार्थनास्थळे कायद्यातील कलम २, ३, ४ यांना आव्हान दिले आहे. या कलमांद्वारे हिंदू, जैन, बौद्ध आणि शीख यांचा न्यायालयात दाद मागण्याचा अधिकार हिरावून घेतला गेल्याचे याचिकेत म्हटले आहे. ठाकूर यांच्या वतीने अॅड. आशुतोष टुने यांनी ही याचिका दाखल केली आहे.

याच मुद्द्यावरून यापूर्वी याचिका दाखल झाल्या आहेत. भाजप नेते आणि वकील अश्विनी उपाध्याय यांनीदेखील प्रार्थनास्थळे कायद्यातील तरतुदींना आव्हान देणारी याचिका दाखल केली आहे.

प्रार्थनास्थळे (विशेष तरतुदी) कायदा, १९९१मधील काही तरतुदींच्या वेधलेला आव्हान देणारी नवी याचिका सर्वोच्च न्यायालयात दाखल करण्यात आली आहे.

प्रार्थनास्थळे कायद्यातील तरतुदी राज्यघटनेतील तरतुदींचे उल्लंघन करतात. त्यातून कायद्यासमोर सर्व समान या तत्वाचे; तसेच धर्म, वंश, जात लिंग किंवा जन्मस्थानावरून भेदभावस प्रतिबंधाच्या तत्वाचेही उल्लंघन होत आहे, असे याचिकेत म्हटले आहे. देशातील प्रार्थनास्थळांची चामिक स्थिती १५ ऑगस्ट १९४७ रोजी प्रसी होती, तशी कायम राहिल असे

‘व्हिडीओ, फोटो जाहीर करू नका’

वाराणसी : ज्ञानवापी मशिदीच्या सर्वेक्षणाचे फोटो, व्हिडीओ तसेच अहवाल जाहीर होऊ देऊ नये, अशी मागणी अंजुमन इस्लामिया कमिटीने पत्राद्वारे वाराणसी जिल्हा न्यायालयाकडे केली आहे.

सर्वेक्षणाच्या अहवालाची साक्षीकृत प्रत मिळवी, अशी मागणी काहीही केल्याकडेही पत्रांमध्ये लक्ष

वेधण्यात आले आहे. या संदर्भात कमिटीचे वकील मिरजुद्दीन सिद्दीकी यांनी सांगितले, ‘केवळ खटल्यातील पक्षकारांनाच सर्वेक्षणाचा अहवाल, फोटो, व्हिडीओ मिळवावेत, अशी मागणी आम्ही केली आहे. या वावी जाहीर करू नयेत. आम्हाला अहवालाची प्रत ३० मे रोजी मिळणार आहे.’

बिहारमधील मुलीला मिळाला कृत्रिम पाय

वृत्तसंस्था, जमुई (बिहार)

एका पायावर उड्या मारत शाळेला जाणाऱ्या सीमा या दहा वर्षांच्या मुलीला अखेर कृत्रिम पाय मिळाला असून, आता ती चालत शाळेला जाऊ शकते. अपघातामध्ये एक पाय गमावल्यानंतरही,

शिक्षणाच्या ओढीने धडपडत जाणाऱ्या सीमाचा व्हिडीओ सोशल मीडियावर व्हायरल झाला आणि मदतीचा ओघ सुरू झाला.

सीमा बिहारच्या जमुई जिल्ह्यातील आहे. अपघातामध्ये पाय गमावल्यामुळे दोन वर्षांपासून शाळेला जाण्यासाठी

तिला धडपडावे लागत होते. सुमारे एक किलोमीटरच्या या प्रवासामध्ये शेती आणि खाचखडग्यांनी भरलेल्या रस्त्यातून तिला चालत जावे लागत होते. तिच्या या प्रवासाचा व्हिडीओ विविध सोशल मीडियावर प्रसिद्ध झाला आणि नागरिकांचे लक्ष वेधले. त्यानंतर जमुई जिल्हा

प्रशासनाने तिला तीनचाकी सायकल भेट दिली. सरकारने तिला सर्व तै मदत करण्याचे आश्वासन दिले आहे. अभिनेता सोनू सूद यांनेही ट्रीट करून, ‘सीमाला आता एका पायावर त्रास घेण्याची गरज नाही. दोन पायांवर ती शाळेला जाईल, अशी वेळ आली आहे,’ असे म्हटले आहे.



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website : www.godrejindustries.com, Email id: investor@godrejinds.com

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Particulars	Quarter Ended			Year Ended	
	31-Mar-22 Audited (refer note 10)	31-Dec-21 Unaudited	31-Mar-21 Audited Restated (refer note 2 and 10)	31-Mar-22 Audited	31-Mar-21 Audited Restated (refer note 2)
Total Income from Operations	4,444.87	3,514.61	2,610.69	14,130.15	9,333.51
Net Profit from continuing operations for the period before Tax and Share of Profit of Equity Accounted Investees (after Exceptional and / or Extraordinary items #)	507.62	158.19	(28.53)	997.41	263.47
Net Profit from continuing operations after Tax (after Exceptional and / or Extraordinary items #)	422.82	182.85	(92.17)	992.43	389.78
Net Profit from discontinued operations after Tax	-	-	-	-	1.27
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	227.24	144.42	(15.79)	653.73	334.63
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owners of the Company	259.84	157.23	(35.24)	738.43	298.30
Paid-up Equity Share Capital (Face value - ₹.1 per share)	33.66	33.66	33.66	33.66	33.66
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet				7,092.90	7,519.64
Earnings per share (In ₹.) (Not Annualised)					
For Continuing operations					
(a) Basic	6.75	4.29	(0.47)	19.42	9.90
(b) Diluted	6.75	4.29	(0.47)	19.42	9.90
For Discontinued operations					
(a) Basic	-	-	-	-	0.04
(b) Diluted	-	-	-	-	0.04
For Continued and Discontinued operations					
(a) Basic	6.75	4.29	(0.47)	19.42	9.94
(b) Diluted	6.75	4.29	(0.47)	19.42	9.94

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Audited Standalone Financial Results

Particulars	Quarter Ended			Year Ended	
	31-Mar-22 Audited (refer note 10)	31-Dec-21 Unaudited	31-Mar-21 Audited Restated (refer note10)	31-Mar-22 Audited	31-Mar-21 Audited
Turnover (Net Sales)	849.11	938.09	547.55	3,339.60	1,855.53
Profit / (Loss) before Tax and Exceptional Items	(23.83)	23.33	(41.51)	19.82	(108.87)
Exceptional Items	(17.53)	(49.04)	-	(64.01)	1.27
Profit / (Loss) Before Tax	(41.36)	(25.71)	(41.51)	(44.19)	(107.60)
Profit / (Loss) After Tax	(41.36)	(25.71)	(41.45)	(44.19)	(107.54)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	44.09	(23.88)	(39.66)	(45.82)	(106.78)
Paid up Equity Share Capital	33.66	33.66	33.66	33.66	33.66
Reserves (excluding Revaluation Reserves)	1,449.56	1,493.07	1,492.64	1,449.56	1,492.64
Capital Redemption Reserve	31.46	31.46	31.46	31.46	31.46
Debtenture Redemption Reserve	-	-	-	-	-
Securities Premium	922.60	922.60	919.81	922.60	919.81
Net worth	1,405.51	1,449.02	1,448.59	1,405.51	1,448.59
Outstanding Net Debt	5,245.51	4,999.78	2,963.13	5,245.51	2,963.13
Debt/Equity Ratio	3.54	3.27	1.94	3.54	1.94
Debt Service Coverage Ratio	0.73	0.89	0.60	1.05	0.79
Interest Service Coverage Ratio	0.76	0.93	0.64	1.09	0.84
Earning per Equity Share (EPS):-					
Basic EPS	(1.23)	(0.76)	(1.24)	(1.31)	(3.20)
Diluted EPS	(1.23)	(0.76)	(1.23)	(1.31)	(3.19)

Notes:

- The above audited consolidated financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been audited by the Statutory Auditors of the Company who have issued unmodified audit reports thereon.
- The National Company Law Tribunal at Mumbai Bench has, vide order dated April 11 2022, and filed with the Registrar of Companies (RoC) on April 27, 2022 sanctioned a Scheme of Arrangement (The Scheme) of Ceear Lifespaces Private Limited (CLPL) (Wholly Owned Subsidiary of Godrej Properties Limited with effect from April 01, 2020) with Godrej Properties Limited (subsidiary of the Company). The effective date of the Scheme is April 01, 2020. In accordance with the requirements of Para 9 (iii) of Appendix C of Ind AS 103, the audited consolidated financial results of the Group in respect of prior periods have been restated from effective date. Decrease in previous period published numbers are as below:

Particulars	(Amounts in ₹ Crore)		
	Quarter ended 31.12.2021	Quarter ended 31.03.2021	Year ended 31.03.2021
Tax expense charge	(0.07)	(0.05)	(0.13)
Profit after tax for the period / year attributable to			
a) Owners of the Company	0.03	0.02	0.06
b) Non-Controlling Interest	0.04	0.03	0.07
Total Assets			0.13

- During the year ended March 31, 2022 the Company has issued 15,000 Unsecured Redeemable Non Convertible Debentures (NCD) of face value Rs 10 lac each. The NCD is listed on National Stock Exchange.
- An application was made to the Reserve Bank of India (RBI) on April 5, 2021 to seek its approval for change in shareholding and change in Directors of Ensemble Holdings & Finance Limited (a subsidiary of the Company) (renamed as Godrej Finance Limited w.e.f. November 03, 2021) by virtue of proposed transfer of shares from its existing shareholders (i.e. Godrej Industries Limited and its nominees) to Pyxis Holdings Limited, (renamed as Godrej Capital Limited w.e.f October 26, 2021) a subsidiary of the Company. The RBI has approved the said proposal vide its letter dated June 2, 2021. The procedure for the change in the shareholding and directors, as per the guidelines of the RBI, has been completed. Effective August 24 2021, Godrej Finance Limited has become a direct subsidiary of Godrej Capital Limited. Net Gain of Rs 2.56 crore has been recorded on sale of holding in Godrej Finance Limited to Godrej Capital Limited in standalone financial results of the Company as an exceptional item. As the control of the subsidiary remains within the Group, there is no impact of the same in the consolidated financial results.
- Exceptional item for the year ended March 31, 2022 in consolidated financial results includes non-recurring expense of Rs. 17.28 crore recognised by one of the Subsidiary Company "Creamline Dairy Products Limited" on account of GST liability arising out of classification issue of flavoured milk, being faced by the dairy sector.
- During the year ended March 31 2022, the Company has reassessed the future economic benefits from certain plant and machinery and considering expected usage and market conditions it has recorded an exceptional expense of Rs. 66.57 crore to write down the Property, Plant and Equipment to estimated recoverable amount.
- Other income for the quarter and year ended March 31, 2022 in the Consolidated financial results includes Rs. 42.08 crore of contingent consideration (including interest) received by Godrej Agrovet Limited (a subsidiary company) relating to a past business acquisition.
- Pyxis Holdings Limited (renamed w.e.f October 26, 2021 as Godrej Capital Limited) a subsidiary of the Company, has acquired 95% shareholding in Godrej Housing Finance Limited ("GHFL") on August 23, 2021 for consideration in cash aggregating to Rs. 405.9 crore. GHFL operates as a financial institution and offers home loans, and plot loans for longer tenures. The fair value of assets and liabilities acquired have been determined based on an independent valuation report and goodwill of Rs. 294.50 crore has been recognised, being excess of consideration transferred over the fair value of net assets acquired, in accordance with INDAS 103 'Business Combinations'.
- The National Green Tribunal, Principal Bench, New Delhi ("The NGT") has on July 30, 2021 pronounced an order ("Order") against, inter alia, Godrej Properties Limited (a subsidiary Company) and its joint venture company viz Wonder Projects Development Private Limited ("WPDPL") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru. WPDPL has challenged the said order before the Hon'ble Supreme Court. The Supreme Court has on August 26, 2021 directed the parties to maintain status quo. The subsidiary company is confident of the merits and compliances in the said case.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013.

Place: Mumbai

Date : May 27, 2022

By Order of the Board
For Godrej Industries LimitedNitin S. Nabar
Executive Director and President (Chemicals)
DIN 06521655

Dr. Akhtar Hasan Rizvi and Adv. (Mrs) Rubina Akhtar Hasan Rizvi, Founders of Help Yourself Foundation & Rumi Care present 4th edition of Rizvi Marathon to create awareness about Cancer and to support Cancer Patients and survivors.

SAQUIB AKHTAR RIZVI MEMORIAL CANCER AWARENESS MARATHON

2022 19th Jun Sunday

5:00AM Onwards MMRDA Ground G8 BKC, Mumbai

i Choose hope RIZVI Half Marathon

#RumiCare • #Kickcancer . 2022

3 KM School Students

3 KM Wheel Chair Race

5 KM Run

10 KM Run

21 KM Half Marathon

For any assistance contact
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Till 31st May, 2022

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एम.के.घारे ज्वेलर्स
नार्त सोन्यापत्तीकडर्.....९९३३ पासून

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