

EXPENSES TOWARD MNP AND SIM ACTIVATION

Fall in Trade Payouts Boosts Telcos' Margins

Move also signals easing of competition in telecom sector: Analysts

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Kolkata: Trade payouts by telcos toward mobile number portability (MNP) and activation of new mobile connections (read: SIMs) have fallen 15-25% in recent months, potentially helping expand operating margins and likely signalling easing of competition in the telecom sector, industry executives and analysts said.

"MNP-related trade spends have come down, with telcos now paying around ₹250-280 per port-in to retailers versus over ₹300 some months back," brokerage IIFL Securities said in a report. Likewise, commissions on new SIM activations had also dropped to as low as ₹109 to ₹149 per mobile connection from ₹179 a few months ago.

"Our recent rural survey indicated that the (telecom) industry has improved its discipline on channel commissions for subscriber acquisitions and MNP in the March quarter," IIFL said in the note. Bharti Airtel, India's second largest telco, has cut channel commissions in the past 45 days

Spending Less

Telcos' payouts towards (MNP) & SIM activations have fallen 15-25%

This decrease in trade spends is helping expand operating margins

Airtel, Jio and Vi have all reduced channel commissions and SG&A expenses in the past 45 days

Competition Indicator Telcos' SG&A spends, typically, rise during intense competition when they try holding on to customers or poach new ones from rivals. Vodafone Idea (Vi), which reports March quarter earnings on May 25, is also likely to report a dip in SG&A costs, say analysts. Queries to Airtel, Jio and Vi remained unanswered until the publication of this report. Experts say channel spends are finally dropping as all operators are looking to cut wasteful SG&A costs to boost margins and grow revenue in FY24. They added that high SG&A expenses - an indicator of rising customer acquisition costs amid intense competition - is an unhealthy and wasteful practice as such customers typically churn out after about four months.

"At an industry level, SG&A costs are likely to fall in coming quarters amid telcos' efforts to improve channel-related efficiencies in the overall sales & distribution function, and also drive faster adoption of cost-efficient digital channels for customer acquisitions," Prashant Singhal, EY Global TMT emerging markets leader, told ET.

Non-binding Bids Soon

From Page 1

Local mining groups Yancoal and New Hope Corp besides several pvt equity groups are also in the fray. Non-binding indicative bids are due in the coming weeks. JSW said it wouldn't comment on speculation. BHP did not respond to ET's queries.

Some of the analysts keeping a close watch on developments said JSW may be open to partnering with a PE group as part of a consortium. BHP and its Japanese partner, trading house Mitsubishi, have also decided to sell the Blackwater mines from their BHP Mitsubishi Alliance joint venture in Queensland.

The planned divestment follows BHP's sale of its 80% stake in BHP Mitsui Coal (BMC) coking and thermal coal joint venture to Australian firm Stanmore in May 2022. The joint venture's Hay Point port facility near Mackay has a capacity of 55 MTPA although it only exported 46.3 MTPA in 2022.

MAXIMISING ASSET VALUE

"We are seeking to divest these assets to an operator who is more likely to prioritise the necessary investments for continuing successful operation," BHP said after its quarterly results in February. "We will look to maximise the value of these assets via trade sale."

Steel companies globally are looking to decarbonise by using hydrogen or natural gas as alternative fuels for their blast furnaces. But those efforts will not fully replace coking coal. "The quality of coking coal has a direct impact on emissions and energy intensity. Sustainability of the coking coal from Australia will be key," said an official in the know on condition of anonymity.

"High-grade coals will help reduce carbon intensity through more efficient blast furnace operations. So, for players like JSW, who will also have to weigh freight costs from Australia, this will be an important consideration." Coking coal prices in Australia have been increasing steadily despite the global recession, particularly after China lifted the unofficial ban on sourcing from the country imposed in 2020. China restarted buying coking coal from Australia in January with a shipment of 1.4 mt of coal loaded on 14 ships.

Investing in Diamonds 2.0

From Page 1

International Gemological Institute is a zero-debt company, with net cash of \$35 million on its books. Fosun held 80% in the company, while the rest was held by the Lorie family. The investment thesis is based on the strong tailwinds of increasing acceptance of lab-grown diamonds. The global LGD retail market is currently \$7 billion and has grown at 15% CAGR over CY19-22A.

These synthetic diamonds are identical to natural diamonds but are priced lower, environment-friendly and conflict-free, which has driven consumer adoption of LGD in the US, especially among millennials.

Globally, G7 countries are trying to impose fresh sanctions on Russian-mined diamonds that are polished and processed largely in Surat, a hub that dominates 90% of the trade, following the Ukraine war. LGD emerged as a category only in late 2017, with advances in production technology. As LGD production

technology continues to improve, prices will continue to decline and consumers will get to buy larger stones.

Globally, natural diamond jewellery retail sales are a near \$80-billion market, growing at 3% CAGR. Between IGI and GIA, another diamond certification agency based in Europe, the market is a duopoly. "As more customers choose certification of jewellery, IGI has spearheaded the certification of natural diamonds, lab-grown diamonds and

G7 are trying to impose fresh sanctions on Russian-mined diamonds that are polished and processed in Surat

coloured stones, becoming a global market leader and providing confidence to manufacturers, retailers and consumers around the world," said Mukesh Mehta, senior managing director, Blackstone Private Equity Group.

FOR FULL REPORT, GO TO www.economicstimes.com

Screenshots and Puns

From Page 1

This created an atmosphere of relief and near merriment on the often-angry platform. It didn't last long.

Just as memeverse was about to go silent on TCS - can't meme-ify what you can't make fun of - RBI announced its plan to discontinue the circulation of ₹2,000 denomination notes, while adding that it will continue to be "legal tender." Calling the development 'Note Bandi 2.0' to invoke the demonetisation phase from 2016, Pintwit unleashed a fresh avalanche of memes.

Besides the regular suspects, like parody account @Cryptic_Miind, which has over 127,000 followers, even lesser-known financial members like @MemeOverlord_kk gained traction. They posted screenshots from popular web series such as Mirzapur and Sacred Games, as well as recent ones such as Farzi and The Night Manager (the Indian version). Regular meme accounts also cracked puns on the phrase 'Note Bandi' when it seemed every meme template had been exhausted to death.

Unlike the news on tax collected at source that had riled up the single-percentage population of India that travels abroad, "most people were neither angry nor unhappy with the ₹2,000 note announcement," said Jafri, who also posted several memes on the two topics. "Here, everyone was tripping on the aspect that most people already don't have ₹2,000 notes for them to be affected by the news, making it easier to make memes out of it," he added.

No Restrictions on Use Currently

From Page 1

If the FSSAI makes any labeling change about mentioning warnings on products containing non-sugar sweeteners, it will definitely impact consumption of diet and no-sugar foods and drinks, as now consumers do read labels and contents regularly," said RS Sodhi, president of the Indian Dairy Association, adviser to Reliance Retail and former managing director of dairy brand Amul.

Health groups said the move is a "long-awaited one" and that educating consumers about the use of non-sugar sweeteners is crucial at a time when demand for such foods and beverages has been increasing amid increasing health consciousness.

Ashim Sanyal, chief operating officer of Consumer Voice, called on FSSAI to adopt the WHO recommendations and impose a "restrictive use only" formulation regulation



nies. Zydsun Wellness, which makes Sugar Free, had said in previous interviews that the artificial sweetener brand has grown in double digits, especially during the Covid-19 pandemic, as consumers increasingly cut sugar use.

The WHO, which called the guideline "conditional," said it's part of a suite of existing and forthcoming guidelines on healthy diets.

"Replacing free sugars with non-sugar sweeteners (NSS) does not help with weight control in the long term," Francesco Branca, WHO director for nutrition and food safety, said in a detailed note released by the health organisation on May 15. "People need to consider other ways to reduce free sugars intake, such as consuming food with naturally occurring sugars, like fruit, or unsweetened food and beverages."

NSS are not essential dietary factors and have no nutritional value, he said.

Oil Supply Will Not be Affected by Stricter Price Cap Enforcement: IEA

Hiroshima: The International Energy Agency (IEA) does not expect moves by the Group of Seven nations to counter the evasion of price caps on Russian energy will change the supply situation for crude oil and oil products, the IEA's Executive Director

Fatih Birol said. The G7, the European Union and Australia agreed to impose a \$60-per-barrel price cap on Russian seaborne crude oil and also set an upper price limit for Russian oil products to deprive Moscow of revenues for its invasion of Ukraine.

The G7 will enhance efforts to counter evasion of the caps "while avoiding spillover effects and maintaining global energy supply", the group said on Saturday, without giving details, during its annual leaders' meeting. The IEA, which provides analysis and input to the G7 on energy, does not see the enhanced enforcement of the price caps affecting the global oil and fuel supply, Birol told Reuters in an interview on the sidelines of the summit. — Reuters

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(Amounts in ₹ Crore)

Particulars	Quarter Ended		Year Ended	
	31-Mar-23 Audited (refer note 7)	31-Dec-22 Unaudited	31-Mar-22 Audited (refer note 7)	31-Mar-23 Audited
Total Income from Operations	4,852.11	3,842.55	4,444.87	16,740.25
Net Profit for the period before Tax and Share of Profit of Equity Accounted Investees (after Exceptional and / or Extraordinary items #)	470.12	363.64	507.62	1,285.11
Net Profit after Tax (after Exceptional and / or Extraordinary items #)	562.16	381.66	422.82	1,420.64
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	300.08	314.58	227.24	974.78
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other	308.51	348.93	259.84	1,118.38
Comprehensive Income (after tax) attributable to the owners of the Company	33.66	33.66	33.66	33.66
Paid-up Equity Share Capital (Face value - ₹. 1 per share)				7,950.62
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet				7,092.90
Earnings per share (In ₹.) (Not Annualised)				
(a) Basic	8.91	9.34	6.75	28.96
(b) Diluted	8.91	9.35	6.75	28.95

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Audited Standalone Financial Results

(Amounts in ₹ Crore)

Particulars	Quarter Ended		Year Ended	
	31-Mar-23 Audited (refer note 7)	31-Dec-22 Unaudited	31-Mar-22 Audited (refer note 7)	31-Mar-23 Audited
Turnover (Net Sales)	900.54	1,151.15	849.11	4,487.96
Profit / (Loss) before Tax and Exceptional items	(25.75)	78.37	(23.83)	232.57
Exceptional Items	-	-	(17.53)	-
Profit / (Loss) Before Tax	(25.75)	78.37	(41.36)	232.57
Profit / (Loss) After Tax	(25.75)	78.37	(41.36)	232.57
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other	(26.15)	77.97	(44.09)	230.95
Comprehensive Income (after tax)	33.66	33.66	33.66	33.66
Paid up Equity Share Capital	1,682.73	1,708.22	1,449.56	1,682.73
Reserves (excluding Revaluation Reserves)	31.46	31.46	31.46	31.46
Capital Redemption Reserve	-	-	-	-
Debt Redemption Reserve	925.14	925.14	922.60	925.14
Securities Premium	1,638.68	1,664.16	1,405.51	1,638.68
Net worth	6,009.01	6,217.95	5,239.53	6,009.01
Outstanding Net Debt	3.50	3.57	3.54	3.50
Debt/Equity Ratio	0.66	1.38	0.73	1.23
Debt Service Coverage Ratio	0.96	1.83	0.76	1.69
Interest Service Coverage Ratio	(0.77)	2.33	(1.23)	6.91
Earning per Equity Share (EPS):-	(0.76)	2.33	(1.23)	6.91
Basic EPS				
Diluted EPS				

Notes:

- The above Statement of audited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 19, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been audited by the Statutory Auditors of the Company who have issued an unmodified opinion vide their audit reports thereon.
- The National Company Law Tribunal at Mumbai Bench has, vide order dated April 11 2022, and filed with the Registrar of Companies (RoC) on April 27, 2022 sanctioned a Scheme of Arrangement ('The Scheme') of Ceeer Lifespaces Private Limited (CLPL) (Wholly Owned Subsidiary of Godrej Properties Limited with effect from April 01, 2020) with Godrej Properties Limited (subsidiary of the Company). The effective date of the Scheme is April 01, 2020. In accordance with the requirements of Para 9 (iii) of Appendix C of Ind AS 103 - Business Combinations, the unaudited consolidated financial results of the Group in respect of prior periods have been restated from effective date.
- The National Green Tribunal, Principal Bench, New Delhi ("the NGT") has on July 30, 2021 pronounced an order ("Order") against, inter alia, Godrej Properties Limited (a subsidiary Company) and its joint venture company viz Wonder Projects Development Private Limited ("WPDPL") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru. WPDPL has challenged the said order before the Hon'ble Supreme Court. The Supreme Court has on August 26, 2021 directed the parties to maintain status quo. The matter before the Supreme Court is pending consideration and the subsidiary Company is confident of the merits and compliances in the said case.
- Exceptional item for the previous year ended March 31, 2022 in consolidated financial results includes non-recurring expense of ₹.17.28 crore recognised by one of the Subsidiary Company "Creamline Dairy Products Limited" on account of GST liability arising out of classification issue of flavoured milk, being faced by the dairy sector.
- During the previous year ended March 31, 2022 the Company had reassessed the future economic benefits from certain plant and machinery and considering expected usage and market conditions it had recorded an exceptional expense of ₹. 66.57 crore for year the ended March 31,2022 to write down the Property, Plant and Equipment to estimated recoverable amount.
- Other income in the consolidated financial results for the year ended March 31, 2023 includes profit of ₹. 70.81 crore on sale of land by Godrej Agrovet Limited (a subsidiary company) and for year ended March 31, 2022 ₹. 42.08 crore of contingent consideration (including interest) received by Godrej Agrovet Limited (a subsidiary company) in relation to a past business acquisition.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2023.

Place: Mumbai
Date : May 19, 2023

By Order of the Board
For Godrej Industries Limited

N. B. Godrej
Chairman & Managing Director
DIN: 00066195

‘हवामान बदलाचे आव्हान मोठे’

‘जी-७’ शिखर परिषदेत पंतप्रधान मोदी यांचे प्रतिपादन

वृत्तसंस्था, हिरोशिमा

हवामान बदल, पर्यावरणाची सुरक्षा आणि ऊर्जा सुरक्षा ही जगसमोरील सर्वात मोठी आव्हाने आहेत. ती पंतप्रधान मोदी यांनी शनिवारी येथे केले. येथे सुरू झालेल्या ‘जी-७’ शिखर परिषदेत ते बोलत होते. भारतासह अमेरिका, फ्रान्स, जपान, जर्मनी, कॅनडा, इटली या देशांचा या परिषदेत सहभाग आहे. मोदी यांनी विस्तारवाद, अशांतता, पर्यावरण न्हास आदींवात भारताची भूमिका स्पष्ट केली.

झिल्येन्स्कींना आश्वासन
पंतप्रधान नरेंद्र मोदी यांनी शनिवारी प्रथमच युक्रेनचे अध्यक्ष व्लादिमिर झिल्येन्स्की यांच्याशी प्रत्यक्ष भेटून चर्चा केली. ‘रशिया आणि युक्रेन यांच्यात सुरू असलेल्या संघर्षावर तोडगा काढण्यासाठी शक्य ते सर्व प्रयत्न भारत करेल,’ असे आश्वासनही मोदींनी दिले. हिरोशिमा येथे ‘जी-७’ शिखर परिषदेच्या पारवर्षीय



गांधीजींच्या पुतळ्याचे अनावरण

मैत्री आणि सद्भावनेचे प्रतीक म्हणून ही भेट भारतातर्फे हिरोशिमाला देण्यात आली. दरम्यान, मोदी आणि किशिदा यांनी व्यापार, अर्थव्यवस्था आणि संस्कृतीसह विविध क्षेत्रांमध्ये भारत-जपान मैत्री वाढवण्याच्या मार्गावर चर्चा केली. ‘या भेटीदरम्यान द्विपक्षीय विशेष धोरणात्मक आणि जागतिक भागीदारी आणखी मजबूत करण्याविषयी चर्चा झाली. या चर्चेमध्ये शिक्षण, कौशल्य विकास, पर्यटन, उच्च तंत्रज्ञान आणि डिजिटल सार्वजनिक पायाभूत सुविधांचा समावेश होता,’ अशी माहिती परराष्ट्र मंत्रालयाचे प्रवक्तें अरिंदम बागची यांनी ट्विटद्वारे दिली.

आढावा घेतला. चर्चेदरम्यान मंत्रांना यांनी पंतप्रधान मोदींच्या जुलैमधील आगामी फ्रान्स दौऱ्याबाबत चर्चा केली. **अणुवर्षा हल्ल्यातून वाचलेल्यांना आशा**
येथे ‘जी-७’ शिखर परिषद होत असल्याच्या पारवर्षीय, हिरोशिमा आणि नागासाकीवर झालेल्या अणुवर्षा हल्ल्यातून वाचलेल्या नागरिकांना आशा करणं दिसू लागला आहे. जपाने अण्विक निःशस्त्रीकरणासाठी पावले उचलली, असा सांगावा अधिक जोरकसपणे या परिषदेतून देण्याची ही संघी असल्याची त्यांची भावना आहे. पंतप्रधान फुमियो किशिदा मूळ हिरोशिमाचे रहिवासी आहेत. दरम्यान, रशियाकडून युक्रेनला दिल्या जाणाऱ्या अण्वस्त्र वापराच्या धमक्या; तसेच अण्वस्त्रधारी चीन आणि उत्तर कोरिया यांच्या वाढत्या आक्रमकतेमुळे किशिदा चिंतेत आहेत.

सहकार्य वाढवण्यास सहमत
पंतप्रधान नरेंद्र मोदी यांनी शनिवारी दक्षिण कोरियाचे अध्यक्ष यून सुक येओल यांच्याशी चर्चा केली. या चर्चेत व्यापार आणि गुंतवणूक, माहिती तंत्रज्ञान, उत्पादन आणि संरक्षण यांसारख्या क्षेत्रांमध्ये सहकार्य वाढविण्यास सहमती दर्शवण्यात आली. त्यावरवरच द्विपक्षीय

हिंद-प्रशांत क्षेत्र विकासाचे ‘इंजिन’

वृत्तसंस्था, हिरोशिमा

हिंद-प्रशांत क्षेत्र जागतिक व्यापार, नवकल्पना, विकासाचे ‘इंजिन’ आहे. त्याचे यश आणि सुरक्षितता अखिल विश्वासाठी महत्वाची आहे, असे प्रतिपादन भारताचे पंतप्रधान नरेंद्र

मोदी यांनी शनिवारी येथे केले. येथील क्वाड परिषदेच्या उद्घाटनावेली मोदी बोलत होते. अमेरिकेचे अध्यक्ष ज्यो बायडेन, जपानचे पंतप्रधान किशिदा फुमिओ, ऑस्ट्रेलियाचे पंतप्रधान अँथनी अल्बानीज या प्रसंगी उपस्थित होते.

येथे भारत असलेल्या ‘जी-सात’ गटाच्या शिखर परिषदेवरवरच ‘क्वाड’ गटाची बैठकही येथे आयोजित करण्यात आली. हिंद-प्रशांत क्षेत्रात शांतता, स्थैर्य आणि समृद्धीची हमी देण्यासाठी ‘क्वाड’ हा मंच पुढे आला आहे.



हिरोशिमांमध्ये शनिवारी ‘क्वाड’ गटाच्या बैठकीत डायीकडून अमेरिकेचे अध्यक्ष ज्यो बायडेन, ऑस्ट्रेलियाचे पंतप्रधान अँथनी अल्बानीज, जपानचे पंतप्रधान किशिदा फुमिओ आणि भारतीय पंतप्रधान नरेंद्र मोदी.

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Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other	308.51	348.93	259.84	1,118.38	738.43
Comprehensive Income (after tax) attributable to the owners of the Company	33.66	33.66	33.66	33.66	33.66
Paid-up Equity Share Capital (Face value - ₹. 1 per share)					
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet				7,950.62	7,092.90
Earnings per share (In ₹.) (Not Annualised)					
(a) Basic	8.91	9.34	6.75	28.96	19.42
(b) Diluted	8.91	9.35	6.75	28.95	19.42

Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.

Key numbers of Audited Standalone Financial Results

(Amounts in ₹ Crore)					
Particulars	Quarter Ended		Year Ended		
	31-Mar-23 Audited (refer note 7)	31-Dec-22 Unaudited	31-Mar-22 Audited (refer note 7)	31-Mar-23 Audited	
Turnover (Net Sales)	900.54	1,151.15	849.11	4,487.96	3,339.60
Profit / (Loss) before Tax and Exceptional items	(25.75)	78.37	(23.83)	232.57	19.82
Exceptional Items	-	-	(17.53)	-	(64.01)
Profit / (Loss) Before Tax	(25.75)	78.37	(41.36)	232.57	(44.19)
Profit / (Loss) After Tax	(25.75)	78.37	(41.36)	232.57	(44.19)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other	(26.15)	77.97	(44.09)	230.95	(45.82)
Comprehensive Income (after tax)	33.66	33.66	33.66	33.66	33.66
Paid up Equity Share Capital	1,682.73	1,708.22	1,449.56	1,682.73	1,449.56
Reserves (excluding Revaluation Reserves)	31.46	31.46	31.46	31.46	31.46
Capital Redemption Reserve	-	-	-	-	-
Debenture Redemption Reserve	925.14	925.14	922.60	925.14	922.60
Securities Premium	1,638.68	1,664.16	1,405.51	1,638.68	1,405.51
Net worth	6,009.01	6,217.95	5,239.53	6,009.01	5,239.53
Outstanding Net Debt	3.50	3.57	3.54	3.50	3.53
Debt/Equity Ratio	0.66	1.38	0.73	1.23	1.05
Debt Service Coverage Ratio	0.96	1.83	0.76	1.69	1.09
Interest Service Coverage Ratio					
Earning per Equity Share (EPS):-					
Basic EPS	(0.77)	2.33	(1.23)	6.91	(1.31)
Diluted EPS	(0.76)	2.33	(1.23)	6.91	(1.31)

Notes:

- The above Statement of audited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 19, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been audited by the Statutory Auditors of the Company who have issued an unmodified opinion vide their audit reports thereon.
- The National Company Law Tribunal at Mumbai Bench has, vide order dated April 11 2022, and filed with the Registrar of Companies (RoC) on April 27, 2022 sanctioned a Scheme of Arrangement ("The Scheme") of Ceeer Lifespaces Private Limited (CLPL) (Wholly Owned Subsidiary of Godrej Properties Limited with effect from April 01, 2020) with Godrej Properties Limited (subsidiary of the Company). The effective date of the Scheme is April 01, 2020. In accordance with the requirements of Para 9 (iii) of Appendix C of Ind AS 103 - Business Combinations, the unaudited consolidated financial results of the Group in respect of prior periods have been restated from effective date.
- The National Green Tribunal, Principal Bench, New Delhi ("the NGT") has on July 30, 2021 pronounced an order ("Order") against, inter alia, Godrej Properties Limited (a subsidiary Company) and its joint venture company viz Wonder Projects Development Private Limited ("WPDPL") in respect of matter challenging the environmental clearance granted in relation to project being developed by WPDPL in Bengaluru. WPDPL has challenged the said order before the Hon'ble Supreme Court. The Supreme Court has on August 26, 2021 directed the parties to maintain status quo. The matter before the Supreme Court is pending consideration and the subsidiary Company is confident of the merits and compliances in the said case.
- Exceptional item for the previous year ended March 31, 2022 in consolidated financial results includes non-recurring expense of ₹. 17.28 crore recognised by one of the Subsidiary Company "Creamline Dairy Products Limited" on account of GST liability arising out of classification issue of flavoured milk, being faced by the dairy sector.
- During the previous year ended March 31, 2022 the Company had reassessed the future economic benefits from certain plant and machinery and considering expected usage and market conditions it had recorded an exceptional expense of ₹. 66.57 crore for year the ended March 31,2022 to write down the Property, Plant and Equipment to estimated recoverable amount.
- Other income in the consolidated financial results for the year ended March 31, 2023 includes profit of ₹. 70.81 crore on sale of land by Godrej Agrovet Limited (a subsidiary company) and for year ended March 31, 2022 ₹. 42.08 crore of contingent consideration (including interest) received by Godrej Agrovet Limited (a subsidiary company) in relation to a past business acquisition.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2023.

Place: Mumbai
Date : May 19, 2023

N. B. Godrej
Chairman & Managing Director
DIN: 00066195

नव्या ‘नोटबंदी’वर विरोधकांची टीका

म. टा. विशेष प्रतिनिधी, नवी दिल्ली

दोन हजार रुपयांच्या नोटा चलनातून वाढ करण्याचा मोदी सरकारचा निर्णय म्हणजे भ्रष्टाचाराचा नायनाट करण्यासाठी नवीन चलनी नोट आणायची आणि नंतर ती रद्द करताना तत्त कारण द्यायचे, असे तुषलकी फर्मान आहे, अशी प्रतिक्रिया काँग्रेससह विरोधी पक्षांनी व्यक्त केली आहे. सरकारची कार्यपद्धती पाहता २०१६मध्ये एका रात्रीत रद्द केलेल्या एक हजारच्या नोटाही पुन्हा अस्तित्वात आल्या तर त्यात आश्चर्य नसेल, असेही विरोधी पक्षांच्या नेत्यांनी म्हटले आहे.

पहिल्या नोटबंदीने संपूर्ण असंयटित क्षेत्र, सूक्ष्म, लघु आणि मध्यम उद्योग टोप्य झाले होते आणि कोट्यवधी लोकांच्या नोकऱ्या गेल्या होत्या. आता दोन हजार रुपयांच्या नोटेची ‘दुसरी नोटबंदी’ हा त्या चुकीच्या निर्णयावर

पाऊसण घालण्याचाच प्रकार नाही का? याची निष्पक्ष चौकशी केल्यास यांच्या कृतीमागचे सत्य समोर येईल. नोटाबंदी हा चुकीचा निर्णय होता आणि ते झाकण्यासाठी ही ‘दुसरी नोटाबंदी’ करण्यात आली आहे, असा दावा काँग्रेस अध्यक्ष मल्लिकार्जुन खर्गे यांनी केला. ५०० व एक हजार रुपयांच्या नोटाबंदीचा मुख्यपणाचा निर्णय लपवण्यासाठी दोन हजार रुपयांची नोट चलनात आणण्यात आली. जेमतेम ५ वर्षांत तोंदेखील रद्द करण्यात आली. आता लवकरच रिझर्व बँकेला एक हजार रुपयांची नोटही परत आणण्यास सांगितले गेले तर मला अजिबात आश्चर्य वाटणार नाही, असे मत माजी केंद्रीय अर्थमंत्री पी चिदंबरम यांनी व्यक्त केले. भाकपचे डी. राजा, दिल्लीचे मुख्यमंत्री अरविंद केजरीवाल, माजी अर्थमंत्री असलेले यशवंत सिन्हा यांनीही सरकारवर टीका केली आहे.

एकाच कुटुंबातील ६ जणांचा बुडून मृत्यू

भडोच : गुजरातमधील भडोच जिल्ह्यात दोन चिमूकल्यांसह एकाच कुटुंबातील सहा जणांचा समुद्रात वृत्त मृत्यू झाला. ही घटना वाघरा तालुक्यातील मुलेर गावाजवळील गांधार समुद्रकिनार्याजवळ शुक्रवारी संध्याकाळी घडली. राजेश गोहिल (३३), योगेश गोहिल (१९), तुलसीदेव गोहिल (२०), जानवी गोहिल (३), आर्या गोहिल (२) आणि रिक्त गोहिल (१५) अशी समुद्रात बुडून मृत्यू झालेल्यांची नावे आहेत. पोलिस अधीक्षक लीना पाटील यांनी दिलेल्या माहितीनुसार, गोहिल कुटुंबातील सहा सदस्य शुक्रवारी सायंकाळी गांधार समुद्रकिनार्यावर सहलीसाठी गेले होते. सर्व जण किनाऱ्याजवळ वसले होते. त्यावेळी भारतीय अचानक पाण्याची पातळी वाढली आणि काही कळायच्या आत हे सर्व जण पाण्यात वाहून गेले. हा प्रकार पाहताच किनाऱ्यावर उपस्थित असणारे नागरिक त्यांना वाचविण्यासाठी गेले. मात्र, तोपर्यंत हे सर्व जण खोलवर वाहून गेले होते.

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