

'Capacity Expansion Helps Cut Costs for UltraTech'

Chairman KM Birla says raising capacity is not a numbers game

Our Bureau

Mumbai: Capacity expansion is not a numbers game for UltraTech Cement, said Kumar Mangalam Birla, chairman of the country's largest cement producer.

"We are leveraging this expanded manufacturing footprint to reduce our operational costs, particularly logistics costs, and improve customer service by reducing lead time and leveraging our strong nationwide distribution network," he told shareholders at the company's annual general meeting (AGM) on Wednesday.

After adding about 133 million tonnes of capacity in 2023-24, UltraTech Cement crossed the milestone of 150 million tonnes of production capacity in April. Birla had announced the company's aim to surpass 200 million tonnes of capacity at its AGM last year. With its ongoing capacity expansion and acquisitions of Kesoram Cement and The India Cements, the company is on track to



Our ambitious capacity expansion builds on the significant long-term growth opportunity for the cement sector in India
KM BIRLA
 Chairman, UltraTech

sector," he said.

The infrastructure sector in India is poised for rapid growth of an estimated 15% compounded annually over the next five years.

"Our ambitious capacity expansion builds on the significant long-term growth opportunity for the cement sector in India," Birla said.

The market leader reported sales of nearly ₹70,000 crore and operating profit of ₹13,586 crore for 2023-24.

It plans to increase the share of green energy in its overall mix to 85% by 2030, and will soon touch the milestone of 1,000 MW of green power helped by its planned increases in renewable energy and WHRS capacity at 301 MW, it said. The company had 890 MW of green energy capacity as of 2023-24, it said.

UltraTech Cement has been the supplier of the commodity for several key projects, including the Mumbai Trans Harbour Link, Mumbai Coastal Motorway, Surat Diamond Bourse and Rajkot International Airport.

cross the mark by 2026-27, he said on Wednesday.

"Your company has embarked on a capacity expansion drive on a scale that is globally unprecedented in the cement

REVENUE RISES 7%

Glenmark Q1 Net Doubles on Robust Sales, Lower Costs

Our Bureau

Mumbai: Glenmark Pharma net profit doubled to ₹340 crore crore in the first quarter of FY25 led by robust sales growth in India and Europe and reduction in finance, depreciation and amortisation costs.

The drugmaker reported ₹173 crore net profit in the corresponding quarter of the previous year. Revenue from operations rose 7% YoY to ₹3,244 crore in the June quarter. EBITDA grew 34.5% YoY to ₹588 crore, the EBITDA margins dropped 50 basis points YoY to 18.1%.

India business grew by 12% YoY to ₹1,196 crore led by improved market share in the key therapy areas like cardiac, dermatology and respiratory which grew higher compared to the overall industry.

North America business declined 4.6% to ₹781 crore.

Europe rose by 21.4% to ₹896 crore and the rest-of-the-world (ROW) rose 23.3% to ₹571 crore. Glenmark has guided revenue to ₹3,500 crore — ₹4,000 crore, with 7-7.25% R&D investment on total sales. The Mumbai-based company is guiding 19% EBITDA margin and a capex of ₹700 crore. "Ryaltis remains a major global growth driver, achieving high double-digit market shares in multiple regions," said Glenn Saldanha, chairman and MD of Glenmark.

Corporate Scorecard

Mazagon Dock Shipbuilders Posts 121% Jump in June Quarter Profit

MUMBAI Mazagon Dock Shipbuilders reported a 121.4% jump in net profit for the quarter ending June to ₹696.1 crore, helped by sharply lower costs, reports **Our Bureau**. Sales for the April-June period rose 8.48% on year to ₹2,357 crore. Profit before tax and exceptional items was ₹888.8 crore, up from ₹383.3 crore year-on-year. Cost of materials consumed fell to ₹1,106 crore from ₹1,433 crore. Additionally, the cost of base and depot spares decreased to ₹109.2 crore from ₹214.7 crore. The company's order book for the quarter stood at ₹36,839 crore. Earnings before interest, tax, depreciation and amortization (EBITDA) surged 273.5% to ₹642 crore from ₹172 crore, with EBITDA margins improving to 27.3% from 7.9%. Following the earnings announcement, Mazagon Dock's stock gained 5.11% to a high of ₹5,080, before closing 3.40% higher at ₹4,997.10 on BSE. Mazagon Dock specialises in shipbuilding and offshore fabrication. Its activities include building and repairing ships and fabricating offshore structures.

Future Consumer Narrows Q1 Loss to ₹15.8 cr, says Liquidity Crunch Hurts

NEW DELHI Future Consumer Ltd (FCL) on Wednesday reported a narrowing of its consolidated loss to ₹15.8 crore in the June 2024 quarter. It had reported a net loss of ₹24.40 crore in the April-June period a year ago, according to a regulatory filing. Revenue from operations of the FMCG arm of debt-ridden Future Group was 19.86% higher at ₹106.4 crore in the April-June quarter. It stood at ₹88.8 crore in the year-ago period. Total expenses of FCL increased 9.4% in the reported quarter to ₹125.8 crore. "The group is currently facing a significant liquidity crunch which has impacted the operations of the group during the quarter ended June 30, 2024," it said. It has incurred loss before tax during the quarter ended June 30, 2024, amounting to ₹16 crore, including exceptional items, primarily owing to the exceptional items, lower volumes, finance costs and depreciation. It has "accumulated losses as of June 30, 2024, of ₹1,921.94 crore."

VW India Tech Arm Leases Office Space in Pune

Volkswagen Group Technology Solutions India leases 3-storey building in Hinjewadi for over 5 years

Kailash Babar

Mumbai: Volkswagen Group subsidiary Volkswagen Group Technology Solutions India has leased a three-storey commercial tower in Pune's Hinjewadi for over five years.

The company has leased the space spread over more than 123,000 sq ft in Hudson Block, forming part of Embassy Tech Zone in Rajiv Gandhi Info-Tech Park in the second phase of Hinjewadi development layout.

Volkswagen Group Technology Solutions India, earlier known as Volkswagen IT Services India, is a global

technology hub of Volkswagen Group. The company has been operating in India since 2016 with offices in Pune, Bengaluru, and Gurugram with more than 2,600 employees.

As per the agreement, the company will be paying a starting rental of ₹66.60 lakh per month. The agreement includes a clause to escalate rentals by 15% after 36 months from rent commencement in September 2024. In addition to this, every month the company will also pay ₹15.20 per sq ft towards maintenance charges and ₹2,500 for each of 123 car parking slots it will access in the tower.

The company has paid nearly ₹4 crore towards security deposit of the de-

DEAL CORNER

Volkswagen Group Technology Solutions India has paid nearly ₹4 cr towards security deposit of the deal that will have a lock-in period of 36 months

al that will have a lock-in period of 36 months, showed documents accessed through commercial properties marketplace FloorTap.com.

As part of the deal, Volkswagen Group Technology Solution India will get a rent-free fit-out period of a total four months ending in September.

Volkswagen Group and Embassy Office Parks REIT didn't respond to ET's queries.

Despite global economic sluggishness, the Indian office sector has experienced sustained growth in demand, reflecting strong market fundamentals and resilience against global challenges. The ongoing rapid expansion of Global Capability Centres (GCCs) underscores India's capacity to streamline processes and foster business innovation.



Diversity, Equity & Inclusion
 (A diverse, equitable & inclusive workforce will be at the core of all of Godrej Industries Group's future success stories)

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Particulars	Quarter Ended			Year Ended
	30-Jun-24 Unaudited	31-Mar-24 Audited (refer note 3)	30-Jun-23 Unaudited	31-Mar-24 Audited
Total Income from Operations	4,247.93	4,567.27	4,505.66	16,600.62
Net Profit for the period before Tax and Share of Profit of Equity Accounted Investees	811.90	524.47	241.11	1,017.72
Net Profit after Tax	640.86	(25.34)	291.41	595.16
Net Profit After Tax attributable to the owners of the Company	322.49	(311.81)	178.06	59.97
Total Comprehensive Income for the period (Comprising Profit) for the period (after tax) & Other	316.71	(324.87)	156.20	29.77
Comprehensive income (after tax) attributable to the owners of the Company	316.71	(324.87)	156.20	29.77
Paid-up Equity Share Capital (Face value - ₹. 1 per share)	33.67	33.67	33.66	33.67
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet				7,967.64
Net worth	8,309.81	8,001.31	8,130.44	8,001.31
Debt/Equity Ratio	1.61	1.47	1.19	1.47
Debt Service Coverage Ratio	3.14	1.96	2.85	2.27
Interest Service Coverage Ratio	3.67	1.96	2.85	2.27
Earnings per share (In ₹.) (Not Annualised)				
(a) Basic	9.58	(9.26)	5.29	1.78
(b) Diluted	9.57	(9.26)	5.29	1.78

Key numbers of Unaudited Standalone Financial Results

Particulars	Quarter Ended			Year Ended
	30-Jun-24 Unaudited	31-Mar-24 Audited (refer note 3)	30-Jun-23 Unaudited	31-Mar-24 Audited
Turnover (Net Sales)	986.45	684.22	767.64	3,017.72
Profit / (Loss) Before Tax	105.26	(154.10)	(27.88)	(202.52)
Profit / (Loss) After Tax	105.26	(154.10)	(27.88)	(202.52)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	105.13	(153.38)	(28.29)	(203.02)
Paid up Equity Share Capital	33.67	33.67	33.66	33.67
Reserves (excluding Revaluation Reserves)	1,588.63	1,482.44	1,655.15	1,482.44
Capital Redemption Reserve	31.46	31.46	31.46	31.46
Debenture Redemption Reserve	-	-	-	-
Securities Premium	928.29	925.14	925.14	925.14
Net worth	1,622.31	1,516.11	1,611.09	1,516.11
Outstanding Net Debt	7,640.95	7,240.94	6,334.63	7,240.94
Debt/Equity Ratio	4.71	4.78	3.75	4.78
Debt Service Coverage Ratio	1.35	0.11	0.73	0.77
Interest Service Coverage Ratio	1.77	0.11	0.94	0.79
Earning per Equity Share (EPS):-				
Basic EPS	3.13	(4.58)	(0.83)	(6.02)
Diluted EPS	3.13	(4.58)	(0.83)	(6.01)

Notes:

1) The above Statement of unaudited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been reviewed by the Statutory Auditors of the Company who have expressed an unmodified review conclusion vide their review reports thereon.

2) Subsequent to the quarter ended June 30, 2024, the Company has signed a Business Transfer Agreement with Shree Vallabh Chemicals Unit II (Kheda) for acquiring their Ethoxylation business of Unit II for consideration of Rs 45 crore. This will help the Company to expand its product offerings by adding Ethoxylation technology to its portfolio of process and batch technologies.

3) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of that financial year.

By Order of the Board
 For Godrej Industries Limited

N. B. Godrej
 Chairman & Managing Director
 DIN: 00066195

Place: Mumbai
 Date : August 13, 2024

BRIHANMUMBAI MUNICIPAL CORPORATION

Sewerage Operation Department

E-TENDER NOTICE

e-Tender Number	2024_MCGM_1070273
Name of Organization	Brihanmumbai Municipal Corporation
Subject	Providing Services of Operation & Comprehensive Maintenance (for 3 years & 4 months) of 'Kaiser : AG, Liechtenstein Make Vehicle Mounted High Capacity Suction and Jetting Units with Sewage filtration & Recycling System-02 Nos. for Main Sewer City Section of Sewerage Operation Department
Cost of Tender	Rs.16,500/- (+ 18% GST)
Cost of e-Tender (Estimated Cost)	Item Rate Tender
E.M.D.	Rs.9,70,000/-
Date of issue and sale of tender	16.08.2024 from 11.00 Hrs
Last date & Time for sale of tender & Payment of EMD	05.09.2024 upto 16.00 Hrs
Submission of Packet A,B & Packet C (Online)	05.09.2024 upto 16.00 Hrs
Opening of Packet A	06.09.2024 at 16:10 Hrs
Opening of Packet B	06.09.2024 at 16:15 Hrs
Opening of Packet C	11.09.2024 at 15:00 Hrs
Pre-Bid Meeting	23.08.2024 at 11:30 Hrs. At: Office of Chief Engineer (SO), 1 st floor, Engineering Hub Building, Dr. E. Moses Road, Worli Naka, Worli, Mumbai- 400 018.
Address for Communication	Office of- Dy. Chief Engineer (S.O)P&MS(City) 2 nd Floor Sewerage Operation Workshop, 121 Ramchandra Bhatt Marg, Dongri, Mumbai - 400 009
Venue of Opening of bid	Executive Engineer Mech.(M.S)City, 2 nd Floor, Sewerage Operation Workshop, 121 Ramchandra Bhatt Marg, Dongri, Mumbai - 400 009

The BMC reserves the rights to accept any of the application or reject any or all the application received for above subject without assigning any reason thereof. Further information may be obtained from BMC website portal.mcgm.gov.in

Sd/-
(Shri V. K. Gawas)
E.E.Mech.(MS)City

PRO/956/ADV/2024-25
AVOID SELF MEDICATION

निवडणूक लढवणार नाही

टोकियो : 'सप्टेंबरमध्ये होणाऱ्या आगामी पक्षांतर्गत निवडणुकीत आपण आता भाग घेणार नाही,' असे जपानचे पंतप्रधान फुमियो किशिदा यांनी बुधवारी अचानकपणे जाहीर करून सर्वोदा धक्का दिला.



मुंबई | गुन्वार, १५ ऑगस्ट २०२४ | १९



मालमत्ता 'सौल' शाहजहानपूर : अभिनेता राजपाल यादव यांच्या मूळ उत्तर प्रदेशातील शाहजहानपूर जिल्ह्यातील मालमत्तेचा काही भाग कर्जांनी परतफेड न केल्यामुळे मुंबई बँकेने सौल केला आहे.

केजरीवाल यांच्या जामिनास नकार सर्वोच्च न्यायालयाचा निर्णय; मुक्काम तुरुंगातच

वृत्तसंस्था, नवी दिल्ली दिल्लीचे मुख्यमंत्री अरविंद केजरीवाल यांनी हंगामी जामीन मिळवण्यासाठी केलेला अर्ज सर्वोच्च न्यायालयाने फेटाळला. दिल्ली मद्यधोषण घोट्याप्रकरण सीबीआयने केजरीवाल यांच्याविरोधात गुन्हा दाखल केला असून त्यांनी या कारवाईस सर्वोच्च न्यायालयात आव्हान दिले आहे. बुधवारी झालेल्या सुनावणीअंती न्यायालयाने केजरीवाल यांना हंगामी जामीन देण्यास नकार देत पुढील सुनावणी २३ ऑगस्ट रोजी ठेवली.



- पुढील सुनावणी २३ ऑगस्टला
तीन वेळा मिळाला हंगामी जामीन
सीबीआय अडकवत असल्याचा आरोप

प्रकृतीचाही दाखला केजरीवाल यांच्या प्रकृतीविषयी चिंता व्यक्त करत त्याआधारे त्यांना हंगामी जामीन देण्यात यावा, अशी विनंतीही सिंघवी यांनी न्यायालयास केली. मात्र खंडपीटाने नकार दिला.

(भ्रष्टाचार नियंत्रण कायदा) अंतर्गत सीबीआयने केजरीवाल यांच्यावर गुन्हा दाखल केला आहे. त्यामुळे सीबीआयने दाखल केलेल्या गुन्हातही केजरीवाल यांना नियमित जामीन मिळाल्या हवा, असे सिंघवी म्हणाले. सीबीआय या प्रकरणी केजरीवाल यांना अडकवत असल्याचा आरोपही सिंघवी यांनी केला. ही भावना व्यक्त करायला मला आवडत नाही, तरीही मी हे अनेकदा बोललो आहे, केजरीवाल यांच्याविरोधात सीबीआयने केलेल्या या कारवाईस 'सुनिश्चित अटक' असे म्हणता येईल. इंडीने (सक्तवसुली संचालनालय) केजरीवाल यांना अटक केल्यानंतर २४ मार्चपर्यंत त्यांची चौकशी

खाणीची 'रॉयल्टी' पूर्वलक्ष्यी प्रभावाने

नवी दिल्ली : खनिजांनी युक्त असलेल्या राज्यांकडून या खाणीसाठी स्वाभिमत्त्वधनानी (रॉयल्टी) मागणी केली जात होती. परंतु या खाणीकर केंद्र सरकारचा तावा असल्याचा दावा केवढाने केला होता. मात्र बुधवारी हा दावा फेटाळत सर्वोच्च न्यायालयाने खाणी असलेल्या राज्यांना या खाणीसाठी २ एप्रिल २००५पासून पूर्वलक्ष्यी प्रभावाने केंद्रीय आस्थापनांकडून स्वाभिमत्त्वधन घेण्याची अनुमती दिली. दिनांक २५ जुलैच्या निर्णयानुसार, खनिजांचे कर लावण्याचा अधिकार संसदेचा नसून संविधान राज्यांचा आहे.

असे सर्वोच्च न्यायालयाने म्हटले होते. यापुढील सुनावणी ३१ जुलै रोजी झाली होती. त्यावेळी केंद्रीय खनिकर्म आस्थापनांना खाणी आणि खनिजे यांच्यावर राज्यांकडून लावण्यात येणाऱ्या

स्वामित्वधन आकारण्याला केंद्र सरकारने आक्षेप घेतला होता. हे स्वाभिमत्त्वधन दिल्यास केंद्राला ७० हजार कोटींहून अधिक रकमेवर पाणी सोडावे लागेल असेही केंद्रातर्फे सांगण्यात आले होते.

हवाई अधिकाः गोवा मारे १ रणचा, इंद्र, केशव मारे ३ रणचे, आनंदनाद, मंगेश, केशव, केशवमन, एनकेलम, हेदणार, केशवकांड, मंगेश, किशोर, उदयन, निरामणी ४ रणचे, दिल्ली, कोलकाता मारे ५ रणचे, रसे अधिकाः २ : २.०० (बलसाह विहार, सिलखा, दमान, शंकर ही शहर गावडन.) मंगेश, कोलकाता अधिकाः रणचे आणि मंगेश आर. कुण्ठमूळी, यंने राज्य अधिकाः इंद्रिया झारत, डॉ. डी. एन. रॉय, मंगेश - ४०० ००१ येथे प्रकल्पित केले व १) २) द राज्य अधिकाः इंद्रिया सनसन प्रेम, आदरवी रॉय, केवटन एकरसे हावणे, कश्चिबर्ले (१), मंगेश - ४०० १०१, पोणे (०२१) २८००२३२४, २८००२३३०, कसबा - (०२२) २८००२३३०. ३) द राज्य अधिकाः इंद्रिया मि. फ्लॅट नं. ४, टी.टी.सी. इन्स्टीटयुट ऑफ, उद्योग-विहारपूर शहर, एरावली, नवी मुंबई-४००००८, पोणे (०२२) २८००२३३२, कसबा - (०२२) २८००२३३०, येथे मुद्रित केले. ४) सर्वाधिकार सुरक्षित, प्रकाशकाचे लेखे अनुमोदितस्य संपूर्ण अर्थात: पुनर्मुद्रणस्य संघट्टे, संघपाठक : पराग कादीकर, निवासी संघपाठक - सभारि कर्वे (मुंबई अधिवासी) (फोटोअर्थी कायानुसार कायद्याचा निवाडीप्रती जबाबदार) नवद्वारि ज. एफ.सी.०६३/२०१५-१०, आर. एन. आय. विजयनगर ज. १२११/१२.

MAHARASHTRA NATIONAL LAW UNIVERSITY, AURANGABAD, CHHATRAPATI SAMBAHJINAGAR. ADVERTISEMENT FOR THE POST OF VICE-CHANCELLOR. The Maharashtra National Law University, Aurangabad invites applications from eligible candidates for the post of Vice-Chancellor. The Vice-Chancellor shall be a distinguished academic with a minimum of ten (10) years of experience as:

शेवटचा दिवस Utsav सर्वात मोठे आंतरराष्ट्रीय शॉपिंग एक्झिबिशन 09 ते 15 ऑगस्ट 2024 वेळ: दुपारी 12 ते रात्री 9 वांद्रा-कुर्ला कॉम्प्लेक्स (एशियन हार्ट हॉस्पिटल जवळ)

शेवटचा दिवस INTERIORS & FURNITURE EXPO सर्वात मोठे फर्निचर होम डेकोर प्रदर्शन 09 ते 15 ऑगस्ट 2024 वेळ: दुपारी 12 ते रात्री 9 वांद्रा-कुर्ला कॉम्प्लेक्स (एशियन हार्ट हॉस्पिटल जवळ)

नवी दिल्ली : यंदा नीट-सुपर स्पेशलिटी परीक्षा न घेण्याच्या राष्ट्रीय वैद्यकीय आयोगाच्या (एनएमसी) निर्णयाला आव्हान देणारी याचिका सर्वोच्च न्यायालयाने बुधवारी फेटाळून लावली. हा निर्णय मनमानी नसून, वन्यापैकी न्याय्य असल्याचे मत न्यायालयाने व्यक्त केले.

'नीट-एसएस' यंदा नाहीच

न्यायालयाने म्हटले आहे. ही परीक्षा पुढील वर्षाच्या सुरुवातीला घेतली जाणार आहे. आजपासून ३० दिवसांच्या आत केवळपत्रक जाहीर करावे, असे सरन्यायाधीश धनंजय चंद्रचूड यांच्या अध्यक्षतेखालील खंडपीटाने सांगितले. दरवर्षी 'नीट-एसएस'ला वसणारे सुमारे ४० टक्के परीक्षार्थी पदव्युत्तर वैद्यकीय अभ्यासक्रमाच्या वर्तमान वंचने असतात, या 'एनएमसी'च्या म्हणण्याला

याचिका सर्वोच्च न्यायालयाने फेटाळली

'करोनामुळे सन २०२१एवजी २०२२मध्ये सुरु झालेले पदव्युत्तर वैद्यकीय अभ्यासक्रम जानेवारी २०२५मध्ये संपतील. त्यामुळे जर 'नीट-एसएस' परीक्षा यंदा घेण्यात आली तर या विद्यार्थ्यांना ही परीक्षा देण्याच्या संंधीपासून वंचित राहावे लागेल', असा युक्तिवाद 'एनएमसी'च्या वकिलांनी केला. त्यावर, '२०२१च्या पदव्युत्तर वंचमधील विद्यार्थी (ज्यांचा अभ्यासक्रम

जानेवारी २०२२मध्ये सुरु झाला असून, जे जानेवारी २०२५मध्ये पूर्ण होतील) स्पष्टेच्या संंधीपासून वंचित राहतील', असे खंडपीटाने नमूद केले. तसेच, 'यामुळे २०२५मध्ये होणाऱ्या नीट-एसएस परीक्षेत उमेदवारांच्या दोन तुकड्या समान जागांसाठी स्पर्धा करतील अशी परिस्थिती निर्माण होईल... प्रतिस्पर्धी दृष्टिकोन समजून घेतल्यानंतर, 'एनएमसी'चे म्हणणे नाकारणे शक्य नाही', असे म्हणणे मांडत खंडपीटाने याचिका फेटाळून लावली.

Diversity, Equity & Inclusion (A diverse, equitable & inclusive workforce will be at the core of all of Godrej Industries Group's future success stories)

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Table with 5 columns: Particulars, 30-Jun-24 Unaudited, 31-Mar-24 Audited, 30-Jun-23 Unaudited, 31-Mar-24 Audited. Rows include Total Income from Operations, Net Profit, Net Profit after Tax, etc.

Key numbers of Unaudited Standalone Financial Results

Table with 5 columns: Particulars, 30-Jun-24 Unaudited, 31-Mar-24 Audited, 30-Jun-23 Unaudited, 31-Mar-24 Audited. Rows include Turnover (Net Sales), Profit / (Loss) Before Tax, Profit / (Loss) After Tax, etc.

Notes: 1) The above Statement of unaudited financial results which are published in accordance with Regulation 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder. The above results have been reviewed by the Statutory Auditors of the Company who have expressed an unmodified review conclusion vide their review reports thereon.